

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2018-19**  
**As of September 30, 2018**

**REVENUE**

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 4,029,598	\$ 3,337,108	82.8%	\$ 692,490
Sustainment Fund (05289)	\$ 85,974	\$ 77,377	90.0%	\$ 8,597
Technology Block Grant (05235)	\$ 6,872	\$ 6,185	90.0%	\$ 687
Minor Capital Improvement (50022)	\$ 93,987	\$ 93,987	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,216,431</b>	<b>\$ 3,514,657</b>	<b>83.4%</b>	<b>\$ 701,774</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,256,360	\$ 600,186	26.6%	\$ 1,656,174
Navy Aid	\$ 269,048	\$ 66,568	24.7%	\$ 202,479
ROTC Program (98032)	\$ 75,000	\$ 4,952	6.6%	\$ 70,048
Admin. Fees	\$ 75,000	\$ 1,260	1.7%	\$ 73,740
Lunch Program (91100)	\$ 80,000	\$ 10,257	12.8%	\$ 69,743
Donations (98220)	\$ 100,000	\$ 2,603	2.6%	\$ 97,397
Other	\$ 40,000	\$ 231	0.6%	\$ 39,769
<b>Total Local Funds</b>	<b>\$ 2,895,407</b>	<b>\$ 686,057</b>	<b>23.7%</b>	<b>\$ 2,209,351</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,216,431	\$ 3,514,657	83.4%	\$ 701,774
Total Local Funds	\$ 2,895,407	\$ 686,057	23.7%	\$ 2,209,351
<b>Total All Funds</b>	<b>\$ 7,111,838</b>	<b>\$ 4,200,714</b>	<b>59.1%</b>	<b>\$ 2,911,125</b>

**EXPENDITURES**

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,555,631	\$ -	\$ 1,203,852	\$ 3,351,779	26.4%
2 Utilities	\$ 112,000	\$ 95,822	\$ 29,760	\$ (13,583)	112.1%
3 Debt Service	\$ 1,098,365	\$ 16,667	\$ 772,295	\$ 309,403	71.8%
4 Transportation	\$ 350,000	\$ 285,000	\$ 65,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 88,000	\$ -	\$ 28,436	\$ 59,564	32.3%
6 Computer Supplies & Technology	\$ 20,000	\$ -	\$ 12,920	\$ 7,080	64.6%
7 Maintenance & Custodial Services	\$ 48,713	\$ -	\$ 29,468	\$ 19,245	60.5%
8 Building & Land Improvements	\$ 70,000	\$ 9,770	\$ 66,038	\$ (5,808)	108.3%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 551,893	\$ 86,023	\$ 91,311	\$ 374,559	32.1%
11 Contingency	\$ 142,237	\$ -	\$ -	\$ 142,237	0.0%
<b>Total Operating Expenses</b>	<b>\$ 7,111,839</b>	<b>\$ 493,282</b>	<b>\$ 2,299,080</b>	<b>\$ 4,319,477</b>	<b>32.3%</b>

<b>FY19 Surplus/(Deficit)</b>	<b>\$ (0)</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 207,640	\$ 207,640	\$ -	\$ 41,000	\$ 166,640	19.7%
<b>Total Restricted Funds</b>	<b>\$ 207,640</b>	<b>\$ 207,640</b>	<b>\$ -</b>	<b>\$ 41,000</b>	<b>\$ 166,640</b>	<b>19.7%</b>