

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2019-20**  
**As of July 31, 2019**

**REVENUE**

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 3,972,238	\$ 3,444,788	86.7%	\$ 527,450
Sustainment Fund (05289)	\$ 75,855	\$ 75,855	100.0%	\$ -
Technology Block Grant (05235)	\$ 10,152	\$ 10,152	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 93,542	\$ -	0.0%	\$ 93,542
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,151,787</b>	<b>\$ 3,530,795</b>	<b>85.0%</b>	<b>\$ 620,992</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,256,067	\$ 7,012	0.3%	\$ 2,249,055
Navy Aid	\$ 268,000	\$ 66,793	24.9%	\$ 201,207
ROTC Program (98032)	\$ 75,000	\$ -	0.0%	\$ 75,000
Admin. Fees	\$ 115,000	\$ -	0.0%	\$ 115,000
Lunch Program (91100)	\$ 80,000	\$ -	0.0%	\$ 80,000
Donations (98220)	\$ 100,000	\$ 1,800	1.8%	\$ 98,200
Other	\$ 41,600	\$ -	0.0%	\$ 41,600
<b>Total Local Funds</b>	<b>\$ 2,935,667</b>	<b>\$ 75,605</b>	<b>2.6%</b>	<b>\$ 2,860,062</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,151,787	\$ 3,530,795	85.0%	\$ 620,992
Total Local Funds	\$ 2,935,667	\$ 75,605	2.6%	\$ 2,860,062
<b>Total All Funds</b>	<b>\$ 7,087,454</b>	<b>\$ 3,606,400</b>	<b>50.9%</b>	<b>\$ 3,481,054</b>

**EXPENDITURES**

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,723,328	\$ -	\$ 381,118	\$ 4,342,210	8.1%
2 Utilities	\$ 113,100	\$ 99,647	\$ 17,784	\$ (4,331)	103.8%
3 Debt Service	\$ 1,079,327	\$ 513,184	\$ 256,740	\$ 309,403	71.3%
4 Transportation	\$ 350,000	\$ 350,000	\$ -	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 55,500	\$ -	\$ -	\$ 55,500	0.0%
6 Computer Supplies & Technology	\$ 20,000	\$ -	\$ -	\$ 20,000	0.0%
7 Maintenance & Custodial Services	\$ 64,265	\$ -	\$ 7,632	\$ 56,633	11.9%
8 Building & Land Improvements	\$ 70,000	\$ -	\$ -	\$ 70,000	0.0%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 536,934	\$ 113,738	\$ 14,729	\$ 408,467	23.9%
11 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Operating Expenses</b>	<b>\$ 7,087,454</b>	<b>\$ 1,076,570</b>	<b>\$ 678,003</b>	<b>\$ 5,332,882</b>	<b>9.6%</b>

<b>FY20 Surplus/(Deficit)</b>	<b>\$ (0)</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 209,758	\$ 209,758	\$ -	\$ 154,210	\$ 55,548	73.5%
<b>Total Restricted Funds</b>	<b>\$ 209,758</b>	<b>\$ 209,758</b>	<b>\$ -</b>	<b>\$ 154,210</b>	<b>\$ 55,548</b>	<b>73.5%</b>