

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2019-20
As of September 30, 2019

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,972,238	\$ 3,444,788	86.7%	\$ 527,450
Sustainment Fund (05289)	\$ 75,855	\$ 75,855	100.0%	\$ -
Technology Block Grant (05235)	\$ 10,152	\$ 10,152	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 93,542	\$ -	0.0%	\$ 93,542
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,151,787	\$ 3,530,795	85.0%	\$ 620,992
LOCAL FUNDS				
Local Funds (98000)	\$ 2,296,067	\$ 548,063	23.9%	\$ 1,748,004
Navy Aid	\$ 268,000	\$ 66,793	24.9%	\$ 201,207
ROTC Program (98032)	\$ 75,000	\$ 7,320	9.8%	\$ 67,680
Admin. Fees	\$ 115,000	\$ 1,650	1.4%	\$ 113,350
Lunch Program (91100)	\$ 80,000	\$ 9,801	12.3%	\$ 70,199
Donations (98220)	\$ 100,000	\$ 4,249	4.2%	\$ 95,751
Other	\$ 41,600	\$ -	0.0%	\$ 41,600
Total Local Funds	\$ 2,975,667	\$ 637,875	21.4%	\$ 2,337,792
ALL FUNDS				
Total State Funds	\$ 4,151,787	\$ 3,530,795	85.0%	\$ 620,992
Total Local Funds	\$ 2,975,667	\$ 637,875	21.4%	\$ 2,337,792
Total All Funds	\$ 7,127,454	\$ 4,168,670	58.5%	\$ 2,958,784

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,723,328	\$ -	\$ 1,267,455	\$ 3,455,873	26.8%
2 Utilities	\$ 113,100	\$ 85,832	\$ 35,198	\$ (7,929)	107.0%
3 Debt Service	\$ 1,079,327	\$ -	\$ 769,924	\$ 309,403	71.3%
4 Transportation	\$ 390,000	\$ 353,500	\$ 36,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 55,500	\$ -	\$ 11,925	\$ 43,575	21.5%
6 Computer Supplies & Technology	\$ 20,000	\$ -	\$ -	\$ 20,000	0.0%
7 Maintenance & Custodial Services	\$ 64,265	\$ -	\$ 31,876	\$ 32,389	49.6%
8 Building & Land Improvements	\$ 70,000	\$ -	\$ 3,335	\$ 66,665	4.8%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 536,934	\$ 79,000	\$ 78,524	\$ 379,410	29.3%
11 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Expenses	\$ 7,127,454	\$ 518,332	\$ 2,234,738	\$ 4,374,385	31.4%

FY20 Surplus/(Deficit)	\$ (0)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 228,973	\$ 228,973	\$ 6,220	\$ 158,452	\$ 64,301	71.9%
Total Restricted Funds	\$ 228,973	\$ 228,973	\$ 6,220	\$ 158,452	\$ 64,301	71.9%