

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2019-20
As of October 31, 2019

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,114,054	\$ 3,444,788	83.7%	\$ 669,266
Sustainment Fund (05289)	\$ 75,855	\$ 75,855	100.0%	\$ -
Technology Block Grant (05235)	\$ 10,152	\$ 10,152	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 93,542	\$ -	0.0%	\$ 93,542
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,293,603	\$ 3,530,795	82.2%	\$ 762,808
LOCAL FUNDS				
Local Funds (98000)	\$ 2,307,677	\$ 760,456	33.0%	\$ 1,547,221
Navy Aid	\$ 268,000	\$ 66,793	24.9%	\$ 201,207
ROTC Program (98032)	\$ 75,000	\$ 14,135	18.8%	\$ 60,865
Admin. Fees	\$ 115,000	\$ 1,650	1.4%	\$ 113,350
Lunch Program (91100)	\$ 80,000	\$ 14,984	18.7%	\$ 65,016
Donations (98220)	\$ 100,000	\$ 4,441	4.4%	\$ 95,559
Other	\$ 41,600	\$ -	0.0%	\$ 41,600
Total Local Funds	\$ 2,987,277	\$ 862,458	28.9%	\$ 2,124,819
ALL FUNDS				
Total State Funds	\$ 4,293,603	\$ 3,530,795	82.2%	\$ 762,808
Total Local Funds	\$ 2,987,277	\$ 862,458	28.9%	\$ 2,124,819
Total All Funds	\$ 7,280,880	\$ 4,393,253	60.3%	\$ 2,887,627

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,726,709	\$ -	\$ 1,637,044	\$ 3,089,665	34.6%
2 Utilities	\$ 113,100	\$ 78,910	\$ 45,142	\$ (10,952)	109.7%
3 Debt Service	\$ 1,079,327	\$ -	\$ 769,924	\$ 309,403	71.3%
4 Transportation	\$ 390,000	\$ 280,500	\$ 109,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 55,500	\$ -	\$ 18,610	\$ 36,890	33.5%
6 Computer Supplies & Technology	\$ 20,000	\$ -	\$ 100	\$ 19,900	0.5%
7 Maintenance & Custodial Services	\$ 64,265	\$ -	\$ 38,575	\$ 25,690	60.0%
8 Building & Land Improvements	\$ 70,000	\$ -	\$ 6,448	\$ 63,553	9.2%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 541,361	\$ 63,421	\$ 109,504	\$ 368,436	31.9%
11 Contingency	\$ 145,618	\$ -	\$ -	\$ 145,618	0.0%
Total Operating Expenses	\$ 7,280,880	\$ 422,831	\$ 2,809,847	\$ 4,048,201	38.6%

FY20 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 340,145	\$ 340,145	\$ 6,220	\$ 165,579	\$ 168,346	50.5%
Total Restricted Funds	\$ 340,145	\$ 340,145	\$ 6,220	\$ 165,579	\$ 168,346	50.5%