

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2019-20
As of November 30, 2019

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,134,668	\$ 3,444,788	83.3%	\$ 689,880
Sustainment Fund (05289)	\$ 75,855	\$ 75,855	100.0%	\$ -
Technology Block Grant (05235)	\$ 10,882	\$ 10,882	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 93,542	\$ -	0.0%	\$ 93,542
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,314,947	\$ 3,531,525	81.8%	\$ 783,422
LOCAL FUNDS				
Local Funds (98000)	\$ 2,307,337	\$ 934,525	40.5%	\$ 1,372,812
Navy Aid	\$ 268,000	\$ 66,793	24.9%	\$ 201,207
ROTC Program (98032)	\$ 75,000	\$ 17,662	23.5%	\$ 57,338
Admin. Fees	\$ 115,000	\$ 2,000	1.7%	\$ 113,000
Lunch Program (91100)	\$ 80,000	\$ 24,893	31.1%	\$ 55,107
Donations (98220)	\$ 100,000	\$ 4,821	4.8%	\$ 95,179
Other	\$ 41,600	\$ -	0.0%	\$ 41,600
Total Local Funds	\$ 2,986,937	\$ 1,050,693	35.2%	\$ 1,936,244
ALL FUNDS				
Total State Funds	\$ 4,314,947	\$ 3,531,525	81.8%	\$ 783,422
Total Local Funds	\$ 2,986,937	\$ 1,050,693	35.2%	\$ 1,936,244
Total All Funds	\$ 7,301,884	\$ 4,582,218	62.8%	\$ 2,719,666

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,726,709	\$ -	\$ 2,007,055	\$ 2,719,654	42.5%
2 Utilities	\$ 125,704	\$ 73,172	\$ 52,531	\$ 1	100.0%
3 Debt Service	\$ 1,079,327	\$ -	\$ 774,424	\$ 304,903	71.8%
4 Transportation	\$ 390,000	\$ 244,000	\$ 146,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 55,500	\$ -	\$ 38,742	\$ 16,758	69.8%
6 Computer Supplies & Technology	\$ 20,000	\$ -	\$ 100	\$ 19,900	0.5%
7 Maintenance & Custodial Services	\$ 64,265	\$ -	\$ 44,905	\$ 19,360	69.9%
8 Building & Land Improvements	\$ 70,000	\$ -	\$ 6,448	\$ 63,553	9.2%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 541,810	\$ 54,200	\$ 201,021	\$ 286,590	47.1%
11 Contingency	\$ 153,569	\$ -	\$ -	\$ 153,569	0.0%
Total Operating Expenses	\$ 7,301,884	\$ 371,372	\$ 3,346,226	\$ 3,584,286	45.8%

FY20 Surplus/(Deficit)	\$ (0)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 340,145	\$ 340,145	\$ -	\$ 183,471	\$ 156,674	53.9%
Total Restricted Funds	\$ 340,145	\$ 340,145	\$ -	\$ 183,471	\$ 156,674	53.9%