

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2020-21**  
**As of July 31, 2020**

**REVENUE**

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 4,187,757	\$ 3,515,290	83.9%	\$ 672,467
Sustainment Fund (05289)	\$ 81,181	\$ 73,063	90.0%	\$ 8,118
Technology Block Grant (05235)	\$ 10,866	\$ 9,779	90.0%	\$ 1,087
Minor Capital Improvement (50022)	\$ 82,695	\$ 82,695	100.0%	-
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,362,499</b>	<b>\$ 3,680,827</b>	<b>84.4%</b>	<b>\$ 681,672</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,393,257	\$ 6,545	0.3%	\$ 2,386,712
Navy Aid	\$ 268,613	\$ 67,153	25.0%	\$ 201,460
ROTC Program (98032)	\$ 75,000	-	0.0%	\$ 75,000
Admin. Fees	\$ 115,000	\$ 2,830	2.5%	\$ 112,170
Lunch Program (91100)	\$ 80,000	-	0.0%	\$ 80,000
Donations (98220)	\$ 100,000	\$ 12,432	12.4%	\$ 87,568
Other	\$ 42,904	\$ 270	0.6%	\$ 42,634
<b>Total Local Funds</b>	<b>\$ 3,074,774</b>	<b>\$ 89,231</b>	<b>2.9%</b>	<b>\$ 2,985,543</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,362,499	\$ 3,680,827	84.4%	\$ 681,672
Total Local Funds	\$ 3,074,774	\$ 89,231	2.9%	\$ 2,985,543
<b>Total All Funds</b>	<b>\$ 7,437,273</b>	<b>\$ 3,770,058</b>	<b>50.7%</b>	<b>\$ 3,667,215</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,966,060	\$ -	\$ 667,165	\$ 4,298,895	13.4%
2 Utilities	\$ 114,000	\$ 108,207	\$ 7,380	\$ (1,587)	101.4%
3 Debt Service	\$ 827,340	\$ 213,950	\$ 42,790	\$ 570,600	31.0%
4 Transportation	\$ 390,000	\$ 390,000	\$ -	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 124,000	\$ -	\$ 4,000	\$ 120,000	3.2%
6 Computer Supplies & Technology	\$ 71,500	\$ -	\$ 45,444	\$ 26,056	63.6%
7 Maintenance & Custodial Services	\$ 89,265	\$ -	\$ 5,280	\$ 83,985	5.9%
8 Building & Land Improvements	\$ 85,000	\$ -	\$ -	\$ 85,000	0.0%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 572,471	\$ 118,106	\$ 30,411	\$ 423,954	25.9%
11 Contingency	\$ 150,912	\$ -	\$ -	\$ 150,912	0.0%
<b>Total Operating Expenses</b>	<b>\$ 7,465,548</b>	<b>\$ 830,263</b>	<b>\$ 802,470</b>	<b>\$ 5,832,815</b>	<b>10.7%</b>

<b>FY21 Surplus/(Deficit)</b>	<b>\$ (28,275)</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 281,131	\$ 281,131	\$ -	\$ 213,162	\$ 67,969	75.8%
<b>Total Restricted Funds</b>	<b>\$ 281,131</b>	<b>\$ 281,131</b>	<b>\$ -</b>	<b>\$ 213,162</b>	<b>\$ 67,969</b>	<b>75.8%</b>