

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2020-21
As of September 30, 2020

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,187,757	\$ 3,515,290	83.9%	\$ 672,467
Sustainment Fund (05289)	\$ 81,181	\$ 73,063	90.0%	\$ 8,118
Technology Block Grant (05235)	\$ 10,866	\$ 9,779	90.0%	\$ 1,087
Minor Capital Improvement (50022)	\$ 82,695	\$ 82,695	100.0%	-
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,362,499	\$ 3,680,827	84.4%	\$ 681,672
LOCAL FUNDS				
Local Funds (98000)	\$ 2,393,257	\$ 598,487	25.0%	\$ 1,794,770
Navy Aid	\$ 268,613	\$ 67,153	25.0%	\$ 201,460
ROTC Program (98032)	\$ 75,000	\$ 3,780	5.0%	\$ 71,220
Admin. Fees	\$ 115,000	\$ 4,230	3.7%	\$ 110,770
Lunch Program (91100)	\$ 80,000	-	0.0%	\$ 80,000
Donations (98220)	\$ 100,000	\$ 12,954	13.0%	\$ 87,046
Other	\$ 71,179	\$ 634	0.9%	\$ 70,545
Total Local Funds	\$ 3,103,049	\$ 687,237	22.1%	\$ 2,415,812
ALL FUNDS				
Total State Funds	\$ 4,362,499	\$ 3,680,827	84.4%	\$ 681,672
Total Local Funds	\$ 3,103,049	\$ 687,237	22.1%	\$ 2,415,812
Total All Funds	\$ 7,465,548	\$ 4,368,064	58.5%	\$ 3,097,484

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,966,060	\$ -	\$ 1,393,977	\$ 3,572,083	28.1%
2 Utilities	\$ 114,000	\$ 102,289	\$ 15,871	\$ (4,160)	103.6%
3 Debt Service	\$ 827,340	\$ 599,110	\$ 180,680	\$ 47,550	94.3%
4 Transportation	\$ 390,000	\$ 365,000	\$ 25,400	\$ (400)	100.1%
5 Textbooks & Instructional Supplies	\$ 124,000	\$ 2,934	\$ 45,009	\$ 76,057	38.7%
6 Computer Supplies & Technology	\$ 71,500	-	\$ 46,668	\$ 24,832	65.3%
7 Maintenance & Custodial Services	\$ 89,265	-	\$ 23,648	\$ 65,617	26.5%
8 Building & Land Improvements	\$ 85,000	-	\$ 26,451	\$ 58,549	31.1%
9 Capital Repairs/Improvements Reserve	\$ 75,000	-	-	\$ 75,000	0.0%
10 Other Expenses	\$ 572,471	\$ 95,137	\$ 75,283	\$ 402,051	29.8%
11 Contingency	\$ 150,912	-	-	\$ 150,912	0.0%
Total Operating Expenses	\$ 7,465,548	\$ 1,164,469	\$ 1,832,987	\$ 4,468,091	24.6%

FY21 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 399,357	\$ 399,357	-	\$ 220,984	\$ 178,373	55.3%
Total Restricted Funds	\$ 399,357	\$ 399,357	-	\$ 220,984	\$ 178,373	55.3%