

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2020-21
As of January 31, 2021

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,187,757	\$ 4,285,473	102.3%	\$ -
Sustainment Fund (05289)	\$ 81,181	\$ 73,063	90.0%	\$ 8,118
Technology Block Grant (05235)	\$ 10,866	\$ 11,223	103.3%	\$ -
Minor Capital Improvement (50022)	\$ 82,695	\$ 82,695	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,362,499	\$ 4,452,454	102.1%	\$ 8,118
LOCAL FUNDS				
Local Funds (98000)	\$ 2,447,157	\$ 4,350,690	177.8%	\$ -
Navy Aid	\$ 268,613	\$ 135,004	50.3%	\$ 133,609
ROTC Program (98032)	\$ 75,000	\$ 19,259	25.7%	\$ 55,741
Admin. Fees	\$ 115,000	\$ 4,475	3.9%	\$ 110,525
Lunch Program (91100)	\$ 80,000	\$ -	0.0%	\$ 80,000
Donations (98220)	\$ 75,000	\$ 22,274	29.7%	\$ 52,726
Other	\$ 71,179	\$ 15,392	21.6%	\$ 55,787
Total Local Funds	\$ 3,131,949	\$ 4,547,093	145.2%	\$ 488,389
ALL FUNDS				
Total State Funds	\$ 4,362,499	\$ 4,452,454	102.1%	\$ 8,118
Total Local Funds	\$ 3,131,949	\$ 4,547,093	145.2%	\$ 488,389
Total All Funds	\$ 7,494,448	\$ 8,999,547	120.1%	\$ 496,507

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,970,711	\$ -	\$ 3,064,088	\$ 1,906,624	61.6%
2 Utilities	\$ 115,500	\$ 13,632	\$ 48,426	\$ 53,442	53.7%
3 Debt Service	\$ 827,340	\$ 323,330	\$ 456,460	\$ 47,550	94.3%
4 Transportation	\$ 390,400	\$ 210,000	\$ 180,400	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 124,000	\$ 2,934	\$ 72,921	\$ 48,145	61.2%
6 Computer Supplies & Technology	\$ 109,000	\$ -	\$ 98,279	\$ 10,722	90.2%
7 Maintenance & Custodial Services	\$ 89,265	\$ -	\$ 53,381	\$ 35,884	59.8%
8 Building & Land Improvements	\$ 55,000	\$ -	\$ 60,259	\$ (5,259)	109.6%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 579,971	\$ 45,701	\$ 245,118	\$ 289,151	50.1%
11 Contingency	\$ 158,260	\$ -	\$ -	\$ 158,260	0.0%
Total Operating Expenses	\$ 7,494,447	\$ 595,597	\$ 4,354,331	\$ 2,544,519	58.1%

FY21 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 492,729	\$ 492,729	\$ -	\$ 346,762	\$ 145,967	70.4%
Total Restricted Funds	\$ 492,729	\$ 492,729	\$ -	\$ 346,762	\$ 145,967	70.4%