

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2020-21**  
**As of February 28, 2021**

**REVENUE**

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 4,187,757	\$ 4,287,717	102.4%	\$ -
Sustainment Fund (05289)	\$ 81,181	\$ 83,858	103.3%	\$ (2,677)
Technology Block Grant (05235)	\$ 10,866	\$ 11,223	103.3%	\$ -
Minor Capital Improvement (50022)	\$ 82,695	\$ 82,695	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,362,499</b>	<b>\$ 4,465,493</b>	<b>102.4%</b>	<b>\$ (2,677)</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,447,157	\$ 4,356,151	178.0%	\$ -
Navy Aid	\$ 268,613	\$ 203,673	75.8%	\$ 64,940
ROTC Program (98032)	\$ 75,000	\$ 19,259	25.7%	\$ 55,741
Admin. Fees	\$ 115,000	\$ 4,475	3.9%	\$ 110,525
Lunch Program (91100)	\$ 80,000	\$ -	0.0%	\$ 80,000
Donations (98220)	\$ 75,000	\$ 32,304	43.1%	\$ 42,696
Other	\$ 71,179	\$ 20,883	29.3%	\$ 50,296
<b>Total Local Funds</b>	<b>\$ 3,131,949</b>	<b>\$ 4,636,745</b>	<b>148.0%</b>	<b>\$ 404,199</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,362,499	\$ 4,465,493	102.4%	\$ (2,677)
Total Local Funds	\$ 3,131,949	\$ 4,636,745	148.0%	\$ 404,199
<b>Total All Funds</b>	<b>\$ 7,494,448</b>	<b>\$ 9,102,238</b>	<b>121.5%</b>	<b>\$ 401,522</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,970,711	\$ -	\$ 3,449,690	\$ 1,521,021	69.4%
2 Utilities	\$ 115,500	\$ 12,030	\$ 58,424	\$ 45,046	61.0%
3 Debt Service	\$ 827,340	\$ 254,385	\$ 525,405	\$ 47,550	94.3%
4 Transportation	\$ 390,400	\$ 177,500	\$ 212,900	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 124,000	\$ 2,934	\$ 80,219	\$ 40,848	67.1%
6 Computer Supplies & Technology	\$ 109,000	\$ -	\$ 97,997	\$ 11,003	89.9%
7 Maintenance & Custodial Services	\$ 89,265	\$ -	\$ 69,158	\$ 20,107	77.5%
8 Building & Land Improvements	\$ 55,000	\$ -	\$ 60,259	\$ (5,259)	109.6%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 579,971	\$ 41,165	\$ 254,008	\$ 284,798	50.9%
11 Contingency	\$ 158,260	\$ -	\$ -	\$ 158,260	0.0%
<b>Total Operating Expenses</b>	<b>\$ 7,494,447</b>	<b>\$ 488,014</b>	<b>\$ 4,883,059</b>	<b>\$ 2,123,375</b>	<b>65.2%</b>

<b>FY21 Surplus/(Deficit)</b>	<b>\$ 0</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 492,729	\$ 492,729	\$ -	\$ 352,331	\$ 140,399	71.5%
<b>Total Restricted Funds</b>	<b>\$ 492,729</b>	<b>\$ 492,729</b>	<b>\$ -</b>	<b>\$ 352,331</b>	<b>\$ 140,399</b>	<b>71.5%</b>