

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2020-21
As of March 31, 2021

REVENUE

| | Final Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|-----------------------------------|---------------------|---------------------|---------------|--------------------------------------|
| STATE FUNDS | | | | |
| Operations (05213) & (50022) | \$ 4,187,757 | \$ 4,287,717 | 102.4% | \$ - |
| Sustainment Fund (05289) | \$ 81,181 | \$ 83,858 | 103.3% | \$ - |
| Technology Block Grant (05235) | \$ 10,866 | \$ 11,223 | 103.3% | \$ - |
| Minor Capital Improvement (50022) | \$ 82,695 | \$ 82,695 | 100.0% | \$ - |
| Other State Funds | \$ - | \$ - | --- | \$ - |
| Total State Funds | \$ 4,362,499 | \$ 4,465,493 | 102.4% | \$ - |
| LOCAL FUNDS | | | | |
| Local Funds (98000) | \$ 2,447,157 | \$ 4,366,361 | 178.4% | \$ - |
| Navy Aid | \$ 268,613 | \$ 203,273 | 75.7% | \$ 65,340 |
| ROTC Program (98032) | \$ 75,000 | \$ 20,329 | 27.1% | \$ 54,671 |
| Admin. Fees | \$ 115,000 | \$ 75,935 | 66.0% | \$ 39,065 |
| Lunch Program (91100) | \$ 80,000 | \$ - | 0.0% | \$ 80,000 |
| Donations (98220) | \$ 75,000 | \$ 74,900 | 99.9% | \$ 100 |
| Other | \$ 71,179 | \$ 24,122 | 33.9% | \$ 47,057 |
| Total Local Funds | \$ 3,131,949 | \$ 4,764,919 | 152.1% | \$ 286,234 |
| ALL FUNDS | | | | |
| Total State Funds | \$ 4,362,499 | \$ 4,465,493 | 102.4% | \$ - |
| Total Local Funds | \$ 3,131,949 | \$ 4,764,919 | 152.1% | \$ 286,234 |
| Total All Funds | \$ 7,494,448 | \$ 9,230,412 | 123.2% | \$ 286,234 |

EXPENDITURES

| Description | Final Budget | Encumbrances | Expenditures | Remaining Balance | Obligated |
|--|---------------------|-------------------|---------------------|----------------------|--------------|
| 1 Salaries & Benefits | \$ 4,970,711 | \$ - | \$ 3,831,020 | \$ 1,139,692 | 77.1% |
| 2 Utilities | \$ 115,500 | \$ 10,526 | \$ 66,693 | \$ 38,281 | 66.9% |
| 3 Debt Service | \$ 827,340 | \$ 206,835 | \$ 594,350 | \$ 26,155 | 96.8% |
| 4 Transportation | \$ 390,400 | \$ 65,000 | \$ 245,400 | \$ 80,000 | 79.5% |
| 5 Textbooks & Instructional Supplies | \$ 124,000 | \$ 3,228 | \$ 85,619 | \$ 35,154 | 71.7% |
| 6 Computer Supplies & Technology | \$ 109,000 | \$ 44,948 | \$ 97,247 | \$ (33,195) | 130.5% |
| 7 Maintenance & Custodial Services | \$ 89,265 | \$ - | \$ 73,648 | \$ 15,617 | 82.5% |
| 8 Building & Land Improvements | \$ 55,000 | \$ - | \$ 60,259 | \$ (5,259) | 109.6% |
| 9 Capital Repairs/Improvements Reserve | \$ 75,000 | \$ - | \$ 75,000 | \$ - | 100.0% |
| 10 Other Expenses | \$ 579,971 | \$ 29,426 | \$ 318,689 | \$ 231,857 | 60.0% |
| 11 Contingency | \$ 158,260 | \$ - | \$ - | \$ 158,260 | 0.0% |
| Total Operating Expenses | \$ 7,494,447 | \$ 359,962 | \$ 5,447,924 | \$ 1,686,561 | 72.7% |

| | |
|-------------------------------|-------------|
| FY21 Surplus/(Deficit) | \$ 0 |
|-------------------------------|-------------|

Restricted funds in addition to Operating Budget:

| | Budget | Receipt to Date | Encumbrances | Expenditures | Balance | Obligated |
|-------------------------------|-------------------|-------------------|--------------|-------------------|-------------------|--------------|
| FEDERAL FUNDS | \$ 492,729 | \$ 492,729 | \$ - | \$ 354,668 | \$ 138,061 | 72.0% |
| Total Restricted Funds | \$ 492,729 | \$ 492,729 | \$ - | \$ 354,668 | \$ 138,061 | 72.0% |