

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2020-21
As of April 30, 2021

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,187,757	\$ 4,287,637	102.4%	\$ -
Sustainment Fund (05289)	\$ 81,181	\$ 83,858	103.3%	\$ -
Technology Block Grant (05235)	\$ 10,866	\$ 11,223	103.3%	\$ -
Minor Capital Improvement (50022)	\$ 82,695	\$ 82,695	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,362,499	\$ 4,465,413	102.4%	\$ -
LOCAL FUNDS				
Local Funds (98000)	\$ 2,447,157	\$ 4,368,186	178.5%	\$ -
Navy Aid	\$ 268,613	\$ 268,820	100.1%	\$ (208)
ROTC Program (98032)	\$ 75,000	\$ 38,229	51.0%	\$ 36,771
Admin. Fees	\$ 115,000	\$ 117,185	101.9%	\$ (2,185)
Lunch Program (91100)	\$ 80,000	\$ -	0.0%	\$ 80,000
Donations (98220)	\$ 75,000	\$ 90,019	120.0%	\$ (15,019)
Other	\$ 71,179	\$ 30,918	43.4%	\$ 40,261
Total Local Funds	\$ 3,131,949	\$ 4,913,357	156.9%	\$ 139,621
ALL FUNDS				
Total State Funds	\$ 4,362,499	\$ 4,465,413	102.4%	\$ -
Total Local Funds	\$ 3,131,949	\$ 4,913,357	156.9%	\$ 139,621
Total All Funds	\$ 7,494,448	\$ 9,378,770	125.1%	\$ 139,621

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,970,711	\$ -	\$ 4,208,995	\$ 761,716	84.7%
2 Utilities	\$ 115,500	\$ -	\$ 73,259	\$ 42,241	63.4%
3 Debt Service	\$ 827,340	\$ 137,890	\$ 663,295	\$ 26,155	96.8%
4 Transportation	\$ 390,400	\$ 32,500	\$ 277,900	\$ 80,000	79.5%
5 Textbooks & Instructional Supplies	\$ 124,000	\$ -	\$ 86,676	\$ 37,324	69.9%
6 Computer Supplies & Technology	\$ 109,000	\$ 44,948	\$ 107,771	\$ (43,719)	140.1%
7 Maintenance & Custodial Services	\$ 89,265	\$ -	\$ 78,770	\$ 10,495	88.2%
8 Building & Land Improvements	\$ 55,000	\$ -	\$ 60,259	\$ (5,259)	109.6%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 579,971	\$ 9,740	\$ 334,725	\$ 235,506	59.4%
11 Contingency	\$ 158,260	\$ -	\$ -	\$ 158,260	0.0%
Total Operating Expenses	\$ 7,494,447	\$ 225,078	\$ 5,966,650	\$ 1,302,719	79.6%

FY21 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 492,798	\$ 492,798	\$ -	\$ 357,854	\$ 134,944	72.6%
Total Restricted Funds	\$ 492,798	\$ 492,798	\$ -	\$ 357,854	\$ 134,944	72.6%