

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2020-21
As of November 30, 2020

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,187,757	\$ 3,515,690	84.0%	\$ 672,067
Sustainment Fund (05289)	\$ 81,181	\$ 73,063	90.0%	\$ 8,118
Technology Block Grant (05235)	\$ 10,866	\$ 9,779	90.0%	\$ 1,087
Minor Capital Improvement (50022)	\$ 82,695	\$ 82,695	100.0%	-
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,362,499	\$ 3,681,227	84.4%	\$ 681,272
LOCAL FUNDS				
Local Funds (98000)	\$ 2,447,157	\$ 850,046	34.7%	\$ 1,597,111
Navy Aid	\$ 268,613	\$ 135,004	50.3%	\$ 133,609
ROTC Program (98032)	\$ 75,000	\$ 7,271	9.7%	\$ 67,729
Admin. Fees	\$ 115,000	\$ 4,230	3.7%	\$ 110,770
Lunch Program (91100)	\$ 80,000	-	0.0%	\$ 80,000
Donations (98220)	\$ 75,000	\$ 15,724	21.0%	\$ 59,276
Other	\$ 71,179	\$ 4,429	6.2%	\$ 66,750
Total Local Funds	\$ 3,131,949	\$ 1,016,703	32.5%	\$ 2,115,246
ALL FUNDS				
Total State Funds	\$ 4,362,499	\$ 3,681,227	84.4%	\$ 681,272
Total Local Funds	\$ 3,131,949	\$ 1,016,703	32.5%	\$ 2,115,246
Total All Funds	\$ 7,494,448	\$ 4,697,930	62.7%	\$ 2,796,518

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,970,711	\$ -	\$ 2,157,517	\$ 2,813,194	43.4%
2 Utilities	\$ 115,500	\$ 16,486	\$ 33,970	\$ 65,044	43.7%
3 Debt Service	\$ 827,340	\$ 461,220	\$ 318,570	\$ 47,550	94.3%
4 Transportation	\$ 390,400	\$ 275,000	\$ 115,400	-	100.0%
5 Textbooks & Instructional Supplies	\$ 124,000	\$ 2,934	\$ 49,616	\$ 71,450	42.4%
6 Computer Supplies & Technology	\$ 109,000	-	\$ 98,779	\$ 10,222	90.6%
7 Maintenance & Custodial Services	\$ 89,265	-	\$ 36,283	\$ 52,982	40.6%
8 Building & Land Improvements	\$ 55,000	-	\$ 60,259	\$ (5,259)	109.6%
9 Capital Repairs/Improvements Reserve	\$ 75,000	-	\$ 75,000	-	100.0%
10 Other Expenses	\$ 579,971	\$ 63,747	\$ 201,840	\$ 314,384	45.8%
11 Contingency	\$ 158,260	-	-	\$ 158,260	0.0%
Total Operating Expenses	\$ 7,494,447	\$ 819,387	\$ 3,147,233	\$ 3,527,827	42.0%

FY21 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 487,223	\$ 487,223	\$ -	\$ 305,709	\$ 181,515	62.7%
Total Restricted Funds	\$ 487,223	\$ 487,223	\$ -	\$ 305,709	\$ 181,515	62.7%