

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2020-21
As of December 31, 2020

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,187,757	\$ 3,515,690	84.0%	\$ 672,067
Sustainment Fund (05289)	\$ 81,181	\$ 73,063	90.0%	\$ 8,118
Technology Block Grant (05235)	\$ 10,866	\$ 11,223	103.3%	\$ -
Minor Capital Improvement (50022)	\$ 82,695	\$ 82,695	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,362,499	\$ 3,682,671	84.4%	\$ 680,185
LOCAL FUNDS				
Local Funds (98000)	\$ 2,447,157	\$ 2,228,383	91.1%	\$ 218,774
Navy Aid	\$ 268,613	\$ 135,004	50.3%	\$ 133,609
ROTC Program (98032)	\$ 75,000	\$ 15,574	20.8%	\$ 59,426
Admin. Fees	\$ 115,000	\$ 4,475	3.9%	\$ 110,525
Lunch Program (91100)	\$ 80,000	\$ -	0.0%	\$ 80,000
Donations (98220)	\$ 75,000	\$ 16,000	21.3%	\$ 59,000
Other	\$ 71,179	\$ 10,309	14.5%	\$ 60,870
Total Local Funds	\$ 3,131,949	\$ 2,409,744	76.9%	\$ 722,205
ALL FUNDS				
Total State Funds	\$ 4,362,499	\$ 3,682,671	84.4%	\$ 680,185
Total Local Funds	\$ 3,131,949	\$ 2,409,744	76.9%	\$ 722,205
Total All Funds	\$ 7,494,448	\$ 6,092,415	81.3%	\$ 1,402,390

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 4,970,711	\$ -	\$ 2,679,824	\$ 2,290,887	53.9%
2 Utilities	\$ 115,500	\$ 15,558	\$ 34,898	\$ 65,044	43.7%
3 Debt Service	\$ 827,340	\$ 392,275	\$ 387,515	\$ 47,550	94.3%
4 Transportation	\$ 390,400	\$ 242,500	\$ 147,900	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 124,000	\$ 2,934	\$ 70,242	\$ 50,824	59.0%
6 Computer Supplies & Technology	\$ 109,000	\$ -	\$ 98,779	\$ 10,222	90.6%
7 Maintenance & Custodial Services	\$ 89,265	\$ -	\$ 48,253	\$ 41,012	54.1%
8 Building & Land Improvements	\$ 55,000	\$ -	\$ 60,259	\$ (5,259)	109.6%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 579,971	\$ 51,478	\$ 226,735	\$ 301,758	48.0%
11 Contingency	\$ 158,260	\$ -	\$ -	\$ 158,260	0.0%
Total Operating Expenses	\$ 7,494,447	\$ 704,745	\$ 3,829,405	\$ 2,960,298	51.1%

FY21 Surplus/(Deficit)	\$ 0
-------------------------------	-------------

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 492,729	\$ 492,729	\$ -	\$ 346,762	\$ 145,967	70.4%
Total Restricted Funds	\$ 492,729	\$ 492,729	\$ -	\$ 346,762	\$ 145,967	70.4%