

minutes

Finance Committee/Citizen Board Oversight Committee		
4.12.2021	4:00 PM	Zoom Conference Call
Committee	Heath Kahrs (Ken Gatson assumed roll in Heath's absence)	
Attendees	Ken Gatson, Anthony Pullella, Ed Capadano, Anthony Bariglio, Vickey Alexitch, Bob Hill, and Don Fulton.	

I. Meeting Minutes

- a. Minutes from prior meeting were not available for this meeting. Minutes from this meeting and prior meeting to be discussed and approved at next meeting.

II. Financial Reports

- a. Discussed March financial reports.
- b. Currently at 75.0% of the budget year. Received 9,230k (123.2%) of anticipated revenue for the year compared to 7,016k (96.0%) for the same 9-month period in the prior year.
- c. Received approximately \$128,000 of revenue in current month. Donations and fundraising contributed to about \$42,000 and admin. fees contributed to \$70,000. Both of these line items are driven by acceptances and re-enrollments.
- d. Expenditures at 71.8% year-to-date versus 78.2% for the same nine months in the prior year (with debt pro-rated evenly in the prior year).
- e. Discussion among committee relating to state and local funds and utilization before expiration. No concerns noted at the moment in relation to not being able to utilize funds.
- f. Discussion related to unforeseeable expenses before the end of year – nothing material noted.
- g. There were no other concerns relating to variances and explanations contained in the November financial report.