

# minutes

Finance Committee/Citizen Board Oversight Committee		
9.20.2021	4:00 PM	Zoom Conference Call
Committee	Glen Outten	
Attendees	Heath Kahrs, Ken Gatson, Glen Outten, Anthony Bariglio, Bob Hill	

## I. Meeting Minutes

## II. Financial Reports

- a. Discussed 6/30/21 Final Budget.
- b. Discussed 6/30/21 Draft Audit financial reports (final version has since been received). Preliminary draft of the DMA Audit reformed by Barbacane, Thornton & Company. The draft contains an “unmodified” opinion.
- c. Discussed 8/31/21 Preliminary Budget vs Actual results
  - i. Currently at 16.7% of the budget year. Received \$4.0M (85.4%) of anticipated revenue for the year compared to 50.6% for the same period in the prior year.
  - ii. Expenditures are at 15.3% for the two months ended versus 16.4% for the same period in the prior year. District bills went out in September.
- d. Discussion related to unforeseeable expenses – nothing material noted.

## III. OTHER ITEMS

- a. Discussed RFP for this upcoming year’s Audit. Heath Kahrs to follow up.
- b. Discussed IT access to financial responsibility training for new Board Members via Class Link. Ken Gatson to follow up.
- c. Potential access to additional grant money was discussed.
- d. Committee discussed the status of the CBOC drafting and circulating of documents related to membership applications going forward and relating to policies and guidelines. Tony Bariglio will discuss with Kendall Massett of Delaware Charter Schools Network regarding review of documents.