

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2021-22
As of July 31, 2021

REVENUE

| | Preliminary Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|-----------------------------------|-----------------------|---------------------|---------------|--------------------------------------|
| STATE FUNDS | | | | |
| Operations (05213) & (50022) | \$ 4,499,964 | \$ 3,825,130 | 85.0% | \$ 674,834 |
| Sustainment Fund (05289) | \$ 83,858 | \$ 75,472 | 90.0% | \$ 8,386 |
| Technology Block Grant (05235) | \$ 11,223 | \$ 10,101 | 90.0% | \$ 1,122 |
| Minor Capital Improvement (50022) | \$ 92,712 | \$ 92,712 | 100.0% | \$ - |
| Other State Funds | \$ - | \$ - | --- | \$ - |
| Total State Funds | \$ 4,687,757 | \$ 4,003,415 | 85.4% | \$ 684,342 |
| LOCAL FUNDS | | | | |
| Local Funds (98000) | \$ 2,485,000 | \$ 6,000 | 0.2% | \$ 2,479,000 |
| Navy Aid | \$ 215,000 | \$ - | 0.0% | \$ 215,000 |
| ROTC Program (98032) | \$ 75,000 | \$ 115 | 0.2% | \$ 74,885 |
| Admin. Fees | \$ 120,000 | \$ 1,400 | 1.2% | \$ 118,600 |
| Lunch Program (91100) | \$ 80,000 | \$ - | 0.0% | \$ 80,000 |
| Donations (98220) | \$ 90,000 | \$ 16,157 | 18.0% | \$ 73,843 |
| Other | \$ 71,000 | \$ 195 | 0.3% | \$ 70,805 |
| Total Local Funds | \$ 3,136,000 | \$ 23,867 | 0.8% | \$ 3,112,133 |
| ALL FUNDS | | | | |
| Total State Funds | \$ 4,687,757 | \$ 4,003,415 | 85.4% | \$ 684,342 |
| Total Local Funds | \$ 3,136,000 | \$ 23,867 | 0.8% | \$ 3,112,133 |
| Total All Funds | \$ 7,823,757 | \$ 4,027,282 | 51.5% | \$ 3,796,475 |

EXPENDITURES

| Description | Preliminary Budget | Encumbrances | Expenditures | Remaining Balance | Obligated |
|----------------------------------------|-----------------------|---------------------|-------------------|----------------------|-------------|
| 1 Salaries & Benefits | \$ 5,167,509 | \$ - | \$ 569,773 | \$ 4,597,737 | 11.0% |
| 2 Utilities | \$ 101,000 | \$ - | \$ 11,201 | \$ 89,799 | 11.1% |
| 3 Debt Service | \$ 827,340 | \$ 758,395 | \$ 68,945 | \$ - | 100.0% |
| 4 Transportation | \$ 350,000 | \$ 350,000 | \$ - | \$ - | 100.0% |
| 5 Textbooks & Instructional Supplies | \$ 154,000 | \$ - | \$ 17,039 | \$ 136,961 | 11.1% |
| 6 Computer Supplies & Technology | \$ 116,500 | \$ - | \$ - | \$ 116,500 | 0.0% |
| 7 Maintenance & Custodial Services | \$ 40,000 | \$ - | \$ 4,690 | \$ 35,310 | 11.7% |
| 8 Building & Land Improvements | \$ 111,500 | \$ 64,851 | \$ 6,662 | \$ 39,987 | 64.1% |
| 9 Capital Repairs/Improvements Reserve | \$ 75,000 | \$ - | \$ - | \$ 75,000 | 0.0% |
| 10 Other Expenses | \$ 647,521 | \$ - | \$ 13,057 | \$ 634,464 | 2.0% |
| 11 Contingency | \$ 233,387 | \$ - | \$ - | \$ 233,387 | 0.0% |
| Total Operating Expenses | \$ 7,823,757 | \$ 1,173,246 | \$ 691,366 | \$ 5,959,145 | 8.8% |

| | |
|-------------------------------|---------------|
| FY22 Surplus/(Deficit) | \$ (0) |
|-------------------------------|---------------|

Restricted funds in addition to Operating Budget:

| | Budget | Receipt to Date | Encumbrances | Expenditures | Balance | Obligated |
|-------------------------------|-------------------|-------------------|--------------|---------------|-------------------|-------------|
| FEDERAL FUNDS | \$ 180,832 | \$ 180,832 | \$ - | \$ 656 | \$ 163,733 | 0.4% |
| Total Restricted Funds | \$ 180,832 | \$ 180,832 | \$ - | \$ 656 | \$ 163,733 | 0.4% |