

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2021-22
As of August 31, 2021

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,499,964	\$ 3,825,130	85.0%	\$ 674,834
Sustainment Fund (05289)	\$ 83,858	\$ 75,472	90.0%	\$ 8,386
Technology Block Grant (05235)	\$ 11,223	\$ 10,101	90.0%	\$ 1,122
Minor Capital Improvement (50022)	\$ 92,712	\$ 92,712	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,687,757	\$ 4,003,415	85.4%	\$ 684,342
LOCAL FUNDS				
Local Funds (98000)	\$ 2,485,000	\$ 9,120	0.4%	\$ 2,475,880
Navy Aid	\$ 215,000	\$ 60,349	28.1%	\$ 154,651
ROTC Program (98032)	\$ 75,000	\$ 115	0.2%	\$ 74,885
Admin. Fees	\$ 120,000	\$ 1,840	1.5%	\$ 118,160
Lunch Program (91100)	\$ 80,000	\$ -	0.0%	\$ 80,000
Donations (98220)	\$ 90,000	\$ 16,177	18.0%	\$ 73,823
Other	\$ 71,000	\$ 195	0.3%	\$ 70,805
Total Local Funds	\$ 3,136,000	\$ 87,796	2.8%	\$ 3,048,204
ALL FUNDS				
Total State Funds	\$ 4,687,757	\$ 4,003,415	85.4%	\$ 684,342
Total Local Funds	\$ 3,136,000	\$ 87,796	2.8%	\$ 3,048,204
Total All Funds	\$ 7,823,757	\$ 4,091,211	52.3%	\$ 3,732,546

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,143,509	\$ -	\$ 931,584	\$ 4,211,925	18.1%
2 Utilities	\$ 116,000	\$ -	\$ 20,470	\$ 95,530	17.6%
3 Debt Service	\$ 827,340	\$ 689,450	\$ 137,890	\$ -	100.0%
4 Transportation	\$ 350,000	\$ 350,000	\$ -	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 154,000	\$ -	\$ 36,911	\$ 117,089	24.0%
6 Computer Supplies & Technology	\$ 116,500	\$ -	\$ 1,799	\$ 114,701	1.5%
7 Maintenance & Custodial Services	\$ 40,000	\$ 18,735	\$ 21,613	\$ (348)	100.9%
8 Building & Land Improvements	\$ 111,500	\$ 64,851	\$ 15,347	\$ 31,302	71.9%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 647,521	\$ -	\$ 29,317	\$ 618,204	4.5%
11 Contingency	\$ 242,387	\$ -	\$ -	\$ 242,387	0.0%
Total Operating Expenses	\$ 7,823,757	\$ 1,123,036	\$ 1,194,931	\$ 5,505,790	15.3%

FY22 Surplus/(Deficit)	\$ (0)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 180,832	\$ 180,832	\$ -	\$ 5,609	\$ 158,780	3.1%
Total Restricted Funds	\$ 180,832	\$ 180,832	\$ -	\$ 5,609	\$ 158,780	3.1%