

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2021-22
As of September 30, 2021

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,499,964	\$ 3,829,050	85.1%	\$ 670,914
Sustainment Fund (05289)	\$ 83,858	\$ 75,472	90.0%	\$ 8,386
Technology Block Grant (05235)	\$ 11,223	\$ 10,101	90.0%	\$ 1,122
Minor Capital Improvement (50022)	\$ 92,712	\$ 92,712	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,687,757	\$ 4,007,335	85.5%	\$ 680,422
LOCAL FUNDS				
Local Funds (98000)	\$ 2,485,000	\$ 313,657	12.6%	\$ 2,171,343
Navy Aid	\$ 215,000	\$ 60,349	28.1%	\$ 154,651
ROTC Program (98032)	\$ 75,000	\$ 15,128	20.2%	\$ 59,872
Admin. Fees	\$ 120,000	\$ 2,440	2.0%	\$ 117,560
Lunch Program (91100)	\$ 80,000	\$ 17,534	21.9%	\$ 62,466
Donations (98220)	\$ 90,000	\$ 16,677	18.5%	\$ 73,323
Other	\$ 71,000	\$ 195	0.3%	\$ 70,805
Total Local Funds	\$ 3,136,000	\$ 425,980	13.6%	\$ 2,710,020
ALL FUNDS				
Total State Funds	\$ 4,687,757	\$ 4,007,335	85.5%	\$ 680,422
Total Local Funds	\$ 3,136,000	\$ 425,980	13.6%	\$ 2,710,020
Total All Funds	\$ 7,823,757	\$ 4,433,315	56.7%	\$ 3,390,442

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,143,509	\$ -	\$ 1,354,634	\$ 3,788,875	26.3%
2 Utilities	\$ 116,000	\$ -	\$ 28,813	\$ 87,187	24.8%
3 Debt Service	\$ 827,340	\$ 620,505	\$ 206,835	\$ -	100.0%
4 Transportation	\$ 350,000	\$ 280,000	\$ 70,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 154,000	\$ 20,925	\$ 55,340	\$ 77,735	49.5%
6 Computer Supplies & Technology	\$ 116,500	\$ -	\$ (2,271)	\$ 118,771	-1.9%
7 Maintenance & Custodial Services	\$ 40,000	\$ 18,735	\$ 28,271	\$ (7,006)	117.5%
8 Building & Land Improvements	\$ 111,500	\$ 2,907	\$ 76,642	\$ 31,951	71.3%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 659,021	\$ 32,053	\$ 86,979	\$ 539,989	18.1%
11 Contingency	\$ 230,887	\$ -	\$ -	\$ 230,887	0.0%
Total Operating Expenses	\$ 7,823,757	\$ 975,125	\$ 1,905,243	\$ 4,943,389	24.4%

FY22 Surplus/(Deficit)	\$ (0)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 264,113	\$ 264,113	\$ 4,281	\$ 17,701	\$ 225,688	8.3%
Total Restricted Funds	\$ 264,113	\$ 264,113	\$ 4,281	\$ 17,701	\$ 225,688	8.3%