

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2021-22**  
**As of October 31, 2021**

**REVENUE**

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 4,499,964	\$ 3,838,114	85.3%	\$ 661,850
Sustainment Fund (05289)	\$ 83,858	\$ 75,472	90.0%	\$ 8,386
Technology Block Grant (05235)	\$ 11,223	\$ 10,101	90.0%	\$ 1,122
Minor Capital Improvement (50022)	\$ 92,712	\$ 92,712	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,687,757</b>	<b>\$ 4,016,399</b>	<b>85.7%</b>	<b>\$ 671,358</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,485,000	\$ 760,783	30.6%	\$ 1,724,217
Navy Aid	\$ 215,000	\$ 60,349	28.1%	\$ 154,651
ROTC Program (98032)	\$ 75,000	\$ 16,338	21.8%	\$ 58,662
Admin. Fees	\$ 120,000	\$ 2,440	2.0%	\$ 117,560
Lunch Program (91100)	\$ 80,000	\$ 34,748	43.4%	\$ 45,252
Donations (98220)	\$ 90,000	\$ 17,511	19.5%	\$ 72,489
Other	\$ 71,000	\$ 1,500	2.1%	\$ 69,500
<b>Total Local Funds</b>	<b>\$ 3,136,000</b>	<b>\$ 893,669</b>	<b>28.5%</b>	<b>\$ 2,242,331</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,687,757	\$ 4,016,399	85.7%	\$ 671,358
Total Local Funds	\$ 3,136,000	\$ 893,669	28.5%	\$ 2,242,331
<b>Total All Funds</b>	<b>\$ 7,823,757</b>	<b>\$ 4,910,068</b>	<b>62.8%</b>	<b>\$ 2,913,689</b>

**EXPENDITURES**

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,143,509	\$ -	\$ 1,741,360	\$ 3,402,149	33.9%
2 Utilities	\$ 116,000	\$ -	\$ 35,563	\$ 80,437	30.7%
3 Debt Service	\$ 827,340	\$ 551,560	\$ 275,780	\$ -	100.0%
4 Transportation	\$ 350,000	\$ 245,000	\$ 105,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 154,000	\$ -	\$ 79,563	\$ 74,437	51.7%
6 Computer Supplies & Technology	\$ 116,500	\$ -	\$ (4,271)	\$ 120,771	-3.7%
7 Maintenance & Custodial Services	\$ 40,000	\$ 18,735	\$ 34,118	\$ (12,853)	132.1%
8 Building & Land Improvements	\$ 111,500	\$ 2,907	\$ 135,342	\$ (26,749)	124.0%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 659,021	\$ 31,124	\$ 127,992	\$ 499,905	24.1%
11 Contingency	\$ 230,887	\$ -	\$ -	\$ 230,887	0.0%
<b>Total Operating Expenses</b>	<b>\$ 7,823,757</b>	<b>\$ 849,326</b>	<b>\$ 2,530,447</b>	<b>\$ 4,443,984</b>	<b>32.3%</b>

<b>FY22 Surplus/(Deficit)</b>	<b>\$ (0)</b>
-------------------------------	---------------

**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 365,339	\$ 365,339	\$ 15,702	\$ 31,583	\$ 301,610	12.9%
<b>Total Restricted Funds</b>	<b>\$ 365,339</b>	<b>\$ 365,339</b>	<b>\$ 15,702</b>	<b>\$ 31,583</b>	<b>\$ 301,610</b>	<b>12.9%</b>