

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2021-22**  
**As of December 31, 2021**

**REVENUE**

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 4,499,964	\$ 3,838,638	85.3%	\$ 661,326
Sustainment Fund (05289)	\$ 83,858	\$ 75,472	90.0%	\$ 8,386
Technology Block Grant (05235)	\$ 11,340	\$ 11,340	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 92,712	\$ 92,712	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,687,874</b>	<b>\$ 4,018,162</b>	<b>85.7%</b>	<b>\$ 669,712</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,485,000	\$ 2,216,864	89.2%	\$ 268,136
Navy Aid	\$ 215,000	\$ 111,085	51.7%	\$ 103,915
ROTC Program (98032)	\$ 75,000	\$ 16,338	21.8%	\$ 58,662
Admin. Fees	\$ 120,000	\$ 2,440	2.0%	\$ 117,560
Lunch Program (91100)	\$ 80,000	\$ 53,365	66.7%	\$ 26,635
Donations (98220)	\$ 90,000	\$ 45,576	50.6%	\$ 44,424
Other	\$ 71,000	\$ 17,265	24.3%	\$ 53,735
<b>Total Local Funds</b>	<b>\$ 3,136,000</b>	<b>\$ 2,462,932</b>	<b>78.5%</b>	<b>\$ 673,068</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,687,874	\$ 4,018,162	85.7%	\$ 669,712
Total Local Funds	\$ 3,136,000	\$ 2,462,932	78.5%	\$ 673,068
<b>Total All Funds</b>	<b>\$ 7,823,874</b>	<b>\$ 6,481,094</b>	<b>82.8%</b>	<b>\$ 1,342,780</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,143,509	\$ -	\$ 2,703,240	\$ 2,440,269	52.6%
2 Utilities	\$ 116,000	\$ -	\$ 47,422	\$ 68,578	40.9%
3 Debt Service	\$ 827,340	\$ 413,670	\$ 413,670	\$ -	100.0%
4 Transportation	\$ 350,000	\$ 175,000	\$ 175,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 154,000	\$ -	\$ 79,255	\$ 74,745	51.5%
6 Computer Supplies & Technology	\$ 116,500	\$ -	\$ 20,924	\$ 95,576	18.0%
7 Maintenance & Custodial Services	\$ 100,000	\$ 12,490	\$ 50,874	\$ 36,636	63.4%
8 Building & Land Improvements	\$ 111,500	\$ 2,907	\$ 152,982	\$ (44,389)	139.8%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 599,021	\$ 22,495	\$ 255,134	\$ 321,392	46.3%
11 Contingency	\$ 231,003	\$ -	\$ -	\$ 231,003	0.0%
<b>Total Operating Expenses</b>	<b>\$ 7,823,874</b>	<b>\$ 626,562</b>	<b>\$ 3,973,501</b>	<b>\$ 3,223,811</b>	<b>50.8%</b>

<b>FY22 Surplus/(Deficit)</b>	<b>\$ 0</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 412,082	\$ 412,082	\$ 8,491	\$ 46,290	\$ 340,858	13.3%
<b>Total Restricted Funds</b>	<b>\$ 412,082</b>	<b>\$ 412,082</b>	<b>\$ 8,491</b>	<b>\$ 46,290</b>	<b>\$ 340,858</b>	<b>13.3%</b>