

minutes

Finance Committee/Citizen Board Oversight Committee		
11.8.2021	4:00 PM	Zoom Conference Call
Committee	Glen Outten	
Attendees	Anthony Pullella, Ken Gatson, Anthony Bariglio, Heath Kahrs, Bob Hill, Glen Outten	

I. Meeting Minutes

- a. 9/20/21 Finance Committee minutes approved

II. Financial Reports

- a. Discussed 10/31/21 Preliminary Budget vs Actual results
 - i. Currently at 33.3% of the budget year. Received \$4.9M (62.8%) of anticipated revenue for the year compared to 61.2% for the same period in the prior year. Majority of Sate Funds have been received with majority of Local and Fundraising funds expected by fiscal year-end.
 - ii. Expenditures are at 32.3% for the four months ended versus 32.7% for the same period in the prior year. Minor capital expenditure projects caused maintenance expenses slightly over budget. Some allocation adjustments to be processed. Most expenses are in line with projections.
- b. Discussion related to unforeseeable expenses – nothing material noted.

III. OTHER ITEMS

- a. Discussed RFP for this upcoming year's Audit. Heath Kahrs to follow up.
- b. Ken Gatson to follow up to confirm all new Board members have completed financial responsibility training via Class Link.
- c. Approval of final fiscal year budget expected to be finalized during December Board Meeting.
- d. Committee discussed the status of the CBOC drafting and circulating of documents related to membership applications going forward and relating to policies and guidelines. Has been determined that members will include Anthony Pullella, Ken Gatson, Glen Outten, Teacher Rep (Scott Green), Parent Rep (TBD), Dept of Education Rep and one additional Board Member. Planning of committee is ongoing with the plan to monitor a portion of payments, P-cards transactions and vendors.