

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2021-22
As of April 30, 2022

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,499,964	\$ 4,439,974	98.7%	\$ 59,990
Sustainment Fund (05289)	\$ 83,858	\$ 84,736	101.0%	\$ -
Technology Block Grant (05235)	\$ 11,340	\$ 11,340	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 92,712	\$ 92,712	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,687,874	\$ 4,628,762	98.7%	\$ 59,990
LOCAL FUNDS				
Local Funds (98000)	\$ 2,485,000	\$ 2,250,783	90.6%	\$ 234,217
Navy Aid	\$ 215,000	\$ 166,703	77.5%	\$ 48,297
ROTC Program (98032)	\$ 75,000	\$ 20,917	27.9%	\$ 54,083
Admin. Fees	\$ 120,000	\$ 110,140	91.8%	\$ 9,860
Lunch Program (91100)	\$ 80,000	\$ 116,347	145.4%	\$ -
Donations (98220)	\$ 90,000	\$ 131,226	145.8%	\$ -
Other	\$ 71,000	\$ 54,862	77.3%	\$ 16,138
Total Local Funds	\$ 3,136,000	\$ 2,850,979	90.9%	\$ 362,594
ALL FUNDS				
Total State Funds	\$ 4,687,874	\$ 4,628,762	98.7%	\$ 59,990
Total Local Funds	\$ 3,136,000	\$ 2,850,979	90.9%	\$ 362,594
Total All Funds	\$ 7,823,874	\$ 7,479,741	95.6%	\$ 422,584

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,143,509	\$ -	\$ 4,186,979	\$ 956,530	81.4%
2 Utilities	\$ 116,000	\$ -	\$ 89,534	\$ 26,466	77.2%
3 Debt Service	\$ 827,340	\$ 137,890	\$ 689,450	\$ -	100.0%
4 Transportation	\$ 350,000	\$ 35,000	\$ 315,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 154,000	\$ -	\$ 84,414	\$ 69,586	54.8%
6 Computer Supplies & Technology	\$ 116,500	\$ 45,291	\$ 29,260	\$ 41,949	64.0%
7 Maintenance & Custodial Services	\$ 100,000	\$ -	\$ 120,534	\$ (20,534)	120.5%
8 Building & Land Improvements	\$ 111,500	\$ 70,591	\$ 152,982	\$ (112,073)	200.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 599,021	\$ 6,166	\$ 417,892	\$ 174,963	70.8%
11 Contingency	\$ 231,003	\$ -	\$ -	\$ 231,003	0.0%
Total Operating Expenses	\$ 7,823,874	\$ 294,938	\$ 6,161,045	\$ 1,367,891	78.7%

FY22 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 442,231	\$ 442,231	\$ -	\$ 161,472	\$ 264,315	36.5%
Total Restricted Funds	\$ 442,231	\$ 442,231	\$ -	\$ 161,472	\$ 264,315	36.5%