

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2021-22**  
**As of February 28, 2022**

**REVENUE**

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 4,499,964	\$ 4,361,595	96.9%	\$ 138,369
Sustainment Fund (05289)	\$ 83,858	\$ 84,736	101.0%	\$ -
Technology Block Grant (05235)	\$ 11,340	\$ 11,340	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 92,712	\$ 92,712	100.0%	\$ -
Other State Funds	\$ -	\$ -	--	\$ -
<b>Total State Funds</b>	<b>\$ 4,687,874</b>	<b>\$ 4,550,383</b>	<b>97.1%</b>	<b>\$ 138,369</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,485,000	\$ 2,223,193	89.5%	\$ 261,807
Navy Aid	\$ 215,000	\$ 166,703	77.5%	\$ 48,297
ROTC Program (98032)	\$ 75,000	\$ 20,917	27.9%	\$ 54,083
Admin. Fees	\$ 120,000	\$ 2,440	2.0%	\$ 117,560
Lunch Program (91100)	\$ 80,000	\$ 89,725	112.2%	\$ -
Donations (98220)	\$ 90,000	\$ 65,651	72.9%	\$ 24,349
Other	\$ 71,000	\$ 18,279	25.7%	\$ 52,721
<b>Total Local Funds</b>	<b>\$ 3,136,000</b>	<b>\$ 2,586,908</b>	<b>82.5%</b>	<b>\$ 558,817</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,687,874	\$ 4,550,383	97.1%	\$ 138,369
Total Local Funds	\$ 3,136,000	\$ 2,586,908	82.5%	\$ 558,817
<b>Total All Funds</b>	<b>\$ 7,823,874</b>	<b>\$ 7,137,291</b>	<b>91.2%</b>	<b>\$ 697,186</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,143,509	\$ -	\$ 3,475,498	\$ 1,668,012	67.6%
2 Utilities	\$ 116,000	\$ -	\$ 72,502	\$ 43,498	62.5%
3 Debt Service	\$ 827,340	\$ 275,780	\$ 551,560	\$ -	100.0%
4 Transportation	\$ 350,000	\$ 105,000	\$ 245,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 154,000	\$ -	\$ 81,007	\$ 72,993	52.6%
6 Computer Supplies & Technology	\$ 116,500	\$ -	\$ 26,297	\$ 90,203	22.6%
7 Maintenance & Custodial Services	\$ 100,000	\$ 6,245	\$ 77,928	\$ 15,827	84.2%
8 Building & Land Improvements	\$ 111,500	\$ 2,907	\$ 152,982	\$ (44,389)	139.8%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 599,021	\$ 22,495	\$ 336,028	\$ 240,498	59.9%
11 Contingency	\$ 231,003	\$ -	\$ -	\$ 231,003	0.0%
<b>Total Operating Expenses</b>	<b>\$ 7,823,874</b>	<b>\$ 412,427</b>	<b>\$ 5,093,802</b>	<b>\$ 2,317,645</b>	<b>65.1%</b>
<b>FY22 Surplus/(Deficit)</b>	<b>\$ -</b>				

**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 442,258	\$ 442,258	\$ 8,468	\$ 60,134	\$ 357,213	15.5%
<b>Total Restricted Funds</b>	<b>\$ 442,258</b>	<b>\$ 442,258</b>	<b>\$ 8,468</b>	<b>\$ 60,134</b>	<b>\$ 357,213</b>	<b>15.5%</b>