

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2021-22
As of January 31, 2022

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,499,964	\$ 4,361,255	96.9%	\$ 138,709
Sustainment Fund (05289)	\$ 83,858	\$ 84,736	101.0%	\$ -
Technology Block Grant (05235)	\$ 11,340	\$ 11,340	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 92,712	\$ 92,712	100.0%	\$ -
Other State Funds	\$ -	\$ -	-	\$ -
Total State Funds	\$ 4,687,874	\$ 4,550,043	97.1%	\$ 138,709
LOCAL FUNDS				
Local Funds (98000)	\$ 2,485,000	\$ 2,217,184	89.2%	\$ 267,816
Navy Aid	\$ 215,000	\$ 166,703	77.5%	\$ 48,297
ROTC Program (98032)	\$ 75,000	\$ 20,900	27.9%	\$ 54,100
Admin. Fees	\$ 120,000	\$ 2,440	2.0%	\$ 117,560
Lunch Program (91100)	\$ 80,000	\$ 71,798	89.7%	\$ 8,202
Donations (98220)	\$ 90,000	\$ 65,602	72.9%	\$ 24,398
Other	\$ 71,000	\$ 17,265	24.3%	\$ 53,735
Total Local Funds	\$ 3,136,000	\$ 2,561,892	81.7%	\$ 574,108
ALL FUNDS				
Total State Funds	\$ 4,687,874	\$ 4,550,043	97.1%	\$ 138,709
Total Local Funds	\$ 3,136,000	\$ 2,561,892	81.7%	\$ 574,108
Total All Funds	\$ 7,823,874	\$ 7,111,936	90.9%	\$ 712,816

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,143,509	\$ -	\$ 3,095,583	\$ 2,047,926	60.2%
2 Utilities	\$ 116,000	\$ -	\$ 57,238	\$ 58,762	49.3%
3 Debt Service	\$ 827,340	\$ 413,670	\$ 413,670	\$ -	100.0%
4 Transportation	\$ 350,000	\$ 140,000	\$ 210,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 154,000	\$ -	\$ 80,209	\$ 73,791	52.1%
6 Computer Supplies & Technology	\$ 116,500	\$ -	\$ 23,770	\$ 92,730	20.4%
7 Maintenance & Custodial Services	\$ 100,000	\$ 6,245	\$ 68,455	\$ 25,300	74.7%
8 Building & Land Improvements	\$ 111,500	\$ 2,907	\$ 152,982	\$ (44,389)	139.8%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 599,021	\$ 22,495	\$ 314,334	\$ 262,192	56.2%
11 Contingency	\$ 231,003	\$ -	\$ -	\$ 231,003	0.0%
Total Operating Expenses	\$ 7,823,874	\$ 585,317	\$ 4,491,240	\$ 2,747,317	57.4%

FY22 Surplus/(Deficit) \$ 0

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 442,258	\$ 442,258	\$ 8,468	\$ 56,315	\$ 361,031	14.6%
Total Restricted Funds	\$ 442,258	\$ 442,258	\$ 8,468	\$ 56,315	\$ 361,031	14.6%