

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2021-22**  
**As of June 30, 2022**

**REVENUE**

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 4,499,964	\$ 4,441,675	98.7%	\$ 58,289
Sustainment Fund (05289)	\$ 83,858	\$ 84,736	101.0%	\$ -
Technology Block Grant (05235)	\$ 11,340	\$ 11,340	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 92,712	\$ 92,712	100.0%	\$ -
Other State Funds	\$ -	\$ -	—	\$ -
<b>Total State Funds</b>	<b>\$ 4,687,874</b>	<b>\$ 4,630,463</b>	<b>98.8%</b>	<b>\$ 58,289</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,485,000	\$ 2,275,255	91.6%	\$ 209,745
Navy Aid	\$ 215,000	\$ 199,807	92.9%	\$ 15,193
ROTC Program (98032)	\$ 75,000	\$ 20,917	27.9%	\$ 54,083
Admin. Fees	\$ 120,000	\$ 114,565	95.5%	\$ 5,435
Lunch Program (91100)	\$ 80,000	\$ 136,261	170.3%	\$ -
Donations (98220)	\$ 90,000	\$ 159,145	176.8%	\$ -
Other	\$ 71,000	\$ 87,120	122.7%	\$ -
<b>Total Local Funds</b>	<b>\$ 3,136,000</b>	<b>\$ 2,993,069</b>	<b>95.4%</b>	<b>\$ 284,456</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,687,874	\$ 4,630,463	98.8%	\$ 58,289
Total Local Funds	\$ 3,136,000	\$ 2,993,069	95.4%	\$ 284,456
<b>Total All Funds</b>	<b>\$ 7,823,874</b>	<b>\$ 7,623,533</b>	<b>97.4%</b>	<b>\$ 342,745</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,143,509	\$ -	\$ 4,985,638	\$ 157,871	96.9%
2 Utilities	\$ 116,000	\$ -	\$ 104,660	\$ 11,340	90.2%
3 Debt Service	\$ 827,340	\$ -	\$ 827,340	\$ -	100.0%
4 Transportation	\$ 350,000	\$ -	\$ 350,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 154,000	\$ -	\$ 112,763	\$ 41,237	73.2%
6 Computer Supplies & Technology	\$ 116,500	\$ -	\$ 82,379	\$ 34,121	70.7%
7 Maintenance & Custodial Services	\$ 100,000	\$ -	\$ 127,785	\$ (27,785)	127.8%
8 Building & Land Improvements	\$ 111,500	\$ 45,411	\$ 180,756	\$ (114,667)	202.8%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 599,021	\$ -	\$ 567,347	\$ 31,674	94.7%
11 Contingency	\$ 231,003	\$ -	\$ -	\$ 231,003	0.0%
<b>Total Operating Expenses</b>	<b>\$ 7,823,874</b>	<b>\$ 45,411</b>	<b>\$ 7,413,668</b>	<b>\$ 364,795</b>	<b>94.8%</b>

**FY22 Surplus/(Deficit) \$ 0**

**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 438,782	\$ 438,782	\$ -	\$ 175,605	\$ 246,733	40.0%
<b>Total Restricted Funds</b>	<b>\$ 438,782</b>	<b>\$ 438,782</b>	<b>\$ -</b>	<b>\$ 175,605</b>	<b>\$ 246,733</b>	<b>40.0%</b>