

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2021-22
As of March 31, 2022

REVENUE

| | Final Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|-----------------------------------|---------------------|---------------------|--------------|--------------------------------|
| STATE FUNDS | | | | |
| Operations (05213) & (50022) | \$ 4,499,964 | \$ 4,439,974 | 98.7% | \$ 59,990 |
| Sustainment Fund (05289) | \$ 83,858 | \$ 84,736 | 101.0% | \$ - |
| Technology Block Grant (05235) | \$ 11,340 | \$ 11,340 | 100.0% | \$ - |
| Minor Capital Improvement (50022) | \$ 92,712 | \$ 92,712 | 100.0% | \$ - |
| Other State Funds | \$ - | \$ - | --- | \$ - |
| Total State Funds | \$ 4,687,874 | \$ 4,628,762 | 98.7% | \$ 59,990 |
| LOCAL FUNDS | | | | |
| Local Funds (98000) | \$ 2,485,000 | \$ 2,230,829 | 89.8% | \$ 254,171 |
| Navy Aid | \$ 215,000 | \$ 166,703 | 77.5% | \$ 48,297 |
| ROTC Program (98032) | \$ 75,000 | \$ 20,917 | 27.9% | \$ 54,083 |
| Admin. Fees | \$ 120,000 | \$ 60,040 | 50.0% | \$ 59,960 |
| Lunch Program (91100) | \$ 80,000 | \$ 107,586 | 134.5% | \$ - |
| Donations (98220) | \$ 90,000 | \$ 105,451 | 117.2% | \$ - |
| Other | \$ 71,000 | \$ 39,345 | 55.4% | \$ 31,655 |
| Total Local Funds | \$ 3,136,000 | \$ 2,730,872 | 87.1% | \$ 448,165 |
| ALL FUNDS | | | | |
| Total State Funds | \$ 4,687,874 | \$ 4,628,762 | 98.7% | \$ 59,990 |
| Total Local Funds | \$ 3,136,000 | \$ 2,730,872 | 87.1% | \$ 448,165 |
| Total All Funds | \$ 7,823,874 | \$ 7,359,634 | 94.1% | \$ 508,155 |

EXPENDITURES

| Description | Final Budget | Encumbrances | Expenditures | Remaining Balance | Obligated |
|--|---------------------|-------------------|---------------------|---------------------|--------------|
| 1 Salaries & Benefits | \$ 5,143,509 | \$ - | \$ 3,862,688 | \$ 1,280,821 | 75.1% |
| 2 Utilities | \$ 116,000 | \$ - | \$ 79,753 | \$ 36,247 | 68.8% |
| 3 Debt Service | \$ 827,340 | \$ 206,835 | \$ 620,505 | \$ - | 100.0% |
| 4 Transportation | \$ 350,000 | \$ 70,000 | \$ 280,000 | \$ - | 100.0% |
| 5 Textbooks & Instructional Supplies | \$ 154,000 | \$ - | \$ 82,164 | \$ 71,836 | 53.4% |
| 6 Computer Supplies & Technology | \$ 116,500 | \$ - | \$ 29,083 | \$ 87,417 | 25.0% |
| 7 Maintenance & Custodial Services | \$ 100,000 | \$ 6,245 | \$ 105,335 | \$ (11,580) | 111.6% |
| 8 Building & Land Improvements | \$ 111,500 | \$ 2,907 | \$ 152,982 | \$ (44,389) | 139.8% |
| 9 Capital Repairs/Improvements Reserve | \$ 75,000 | \$ - | \$ 75,000 | \$ - | 100.0% |
| 10 Other Expenses | \$ 599,021 | \$ 19,758 | \$ 393,972 | \$ 185,291 | 69.1% |
| 11 Contingency | \$ 231,003 | \$ - | \$ - | \$ 231,003 | 0.0% |
| Total Operating Expenses | \$ 7,823,874 | \$ 305,745 | \$ 5,681,483 | \$ 1,836,646 | 72.6% |

FY22 Surplus/(Deficit) \$ 0

Restricted funds in addition to Operating Budget:

| | Budget | Receipt to Date | Encumbrances | Expenditures | Balance | Obligated |
|-------------------------------|-------------------|-------------------|-----------------|------------------|-------------------|--------------|
| FEDERAL FUNDS | \$ 442,258 | \$ 442,258 | \$ 8,468 | \$ 70,703 | \$ 346,644 | 17.9% |
| Total Restricted Funds | \$ 442,258 | \$ 442,258 | \$ 8,468 | \$ 70,703 | \$ 346,644 | 17.9% |