

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2021-22
As of May 31, 2022

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,499,964	\$ 4,439,974	98.7%	\$ 59,990
Sustainment Fund (05289)	\$ 83,858	\$ 84,736	101.0%	\$ -
Technology Block Grant (05235)	\$ 11,340	\$ 11,340	100.0%	\$ -
Minor Capital Improvement (50022)	\$ 92,712	\$ 92,712	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,687,874	\$ 4,628,762	98.7%	\$ 59,990
LOCAL FUNDS				
Local Funds (98000)	\$ 2,485,000	\$ 2,271,755	91.4%	\$ 213,245
Navy Aid	\$ 215,000	\$ 199,807	92.9%	\$ 15,193
ROTC Program (98032)	\$ 75,000	\$ 20,917	27.9%	\$ 54,083
Admin. Fees	\$ 120,000	\$ 114,015	95.0%	\$ 5,985
Lunch Program (91100)	\$ 80,000	\$ 129,856	162.3%	\$ -
Donations (98220)	\$ 90,000	\$ 133,815	148.7%	\$ -
Other	\$ 71,000	\$ 76,871	108.3%	\$ -
Total Local Funds	\$ 3,136,000	\$ 2,947,036	94.0%	\$ 288,506
ALL FUNDS				
Total State Funds	\$ 4,687,874	\$ 4,628,762	98.7%	\$ 59,990
Total Local Funds	\$ 3,136,000	\$ 2,947,036	94.0%	\$ 288,506
Total All Funds	\$ 7,823,874	\$ 7,575,798	96.8%	\$ 348,496

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,143,509	\$ -	\$ 4,579,254	\$ 564,255	89.0%
2 Utilities	\$ 116,000	\$ -	\$ 95,723	\$ 20,277	82.5%
3 Debt Service	\$ 827,340	\$ 68,945	\$ 758,395	\$ -	100.0%
4 Transportation	\$ 350,000	\$ -	\$ 350,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 154,000	\$ -	\$ 107,076	\$ 46,924	69.5%
6 Computer Supplies & Technology	\$ 116,500	\$ -	\$ 80,393	\$ 36,107	69.0%
7 Maintenance & Custodial Services	\$ 100,000	\$ -	\$ 126,805	\$ (26,805)	126.8%
8 Building & Land Improvements	\$ 111,500	\$ 70,591	\$ 152,982	\$ (112,073)	200.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 599,021	\$ 6,166	\$ 457,223	\$ 135,632	77.4%
11 Contingency	\$ 231,003	\$ -	\$ -	\$ 231,003	0.0%
Total Operating Expenses	\$ 7,823,874	\$ 145,702	\$ 6,782,850	\$ 895,322	86.7%

FY22 Surplus/(Deficit) \$ 0

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 438,782	\$ 438,782	\$ -	\$ 169,927	\$ 252,412	38.7%
Total Restricted Funds	\$ 438,782	\$ 438,782	\$ -	\$ 169,927	\$ 252,412	38.7%