

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2022-23
As of October 31, 2022

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 4,320,298	\$ 3,782,410	87.5%	\$ 537,888
Sustainment Fund (05289)	\$ 84,736	\$ 76,262	90.0%	\$ 8,474
Technology Block Grant (05235)	\$ 11,340	\$ 10,206	90.0%	\$ 1,134
Minor Capital Improvement (50022)	\$ 93,987	\$ -	0.0%	\$ 93,987
Other State Funds	\$ -	\$ -	--	\$ -
Total State Funds	\$ 4,510,361	\$ 3,868,878	85.8%	\$ 641,483
LOCAL FUNDS				
Local Funds (98000)	\$ 2,567,022	\$ 792,975	30.9%	\$ 1,774,047
Navy Aid	\$ 240,000	\$ 60,154	25.1%	\$ 179,846
ROTC Program (98032)	\$ 75,000	\$ 1,745	2.3%	\$ 73,255
Admin. Fees	\$ 120,000	\$ 3,625	3.0%	\$ 116,375
Lunch Program (91100)	\$ 130,000	\$ 28,844	22.2%	\$ 101,156
Donations (98220)	\$ 90,000	\$ 105,482	117.2%	\$ -
Other	\$ 76,632	\$ -	0.0%	\$ 76,632
Total Local Funds	\$ 3,298,654	\$ 992,825	30.1%	\$ 2,321,312
ALL FUNDS				
Total State Funds	\$ 4,510,361	\$ 3,868,878	85.8%	\$ 641,483
Total Local Funds	\$ 3,298,654	\$ 992,825	30.1%	\$ 2,321,312
Total All Funds	\$ 7,809,015	\$ 4,861,703	62.3%	\$ 2,962,795

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,210,461	\$ -	\$ 1,958,224	\$ 3,252,237	37.6%
2 Utilities	\$ 106,000	\$ -	\$ 36,432	\$ 69,568	34.4%
3 Debt Service	\$ 827,340	\$ 551,560	\$ 275,780	\$ -	100.0%
4 Transportation	\$ 375,000	\$ 262,500	\$ 112,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 90,000	\$ 6,231	\$ 61,245	\$ 22,524	75.0%
6 Computer Supplies & Technology	\$ 85,000	\$ -	\$ 16,075	\$ 68,925	18.9%
7 Maintenance & Custodial Services	\$ 26,500	\$ -	\$ 6,783	\$ 19,717	25.6%
8 Building & Land Improvements	\$ 109,398	\$ 22,203	\$ 65,336	\$ 21,859	80.0%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 748,136	\$ 33,204	\$ 155,759	\$ 559,173	25.3%
11 Contingency	\$ 156,180	\$ -	\$ 75,000	\$ 81,180	48.0%
Total Operating Expenses	\$ 7,809,015	\$ 875,698	\$ 2,838,136	\$ 4,095,182	36.3%

FY23 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 559,963	\$ 559,963	\$ 88,572	\$ 182,227	\$ 289,164	48.4%
Total Restricted Funds	\$ 559,963	\$ 559,963	\$ 88,572	\$ 182,227	\$ 289,164	48.4%