

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2022-23
As of November 30, 2022

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 4,320,298	\$ 3,782,494	87.6%	\$ 537,804
Sustainment Fund (05289)	\$ 84,736	\$ 76,262	90.0%	\$ 8,474
Technology Block Grant (05235)	\$ 11,340	\$ 10,206	90.0%	\$ 1,134
Minor Capital Improvement (50022)	\$ 93,987	\$ -	0.0%	\$ 93,987
Other State Funds	\$ -	\$ -	—	\$ -
Total State Funds	\$ 4,510,361	\$ 3,868,962	85.8%	\$ 641,399
LOCAL FUNDS				
Local Funds (98000)	\$ 2,567,022	\$ 1,378,154	53.7%	\$ 1,188,869
Navy Aid	\$ 240,000	\$ 60,154	25.1%	\$ 179,846
ROTC Program (98032)	\$ 75,000	\$ 1,918	2.6%	\$ 73,082
Admin. Fees	\$ 120,000	\$ 3,625	3.0%	\$ 116,375
Lunch Program (91100)	\$ 130,000	\$ 40,211	30.9%	\$ 89,789
Donations (98220)	\$ 90,000	\$ 105,507	117.2%	\$ -
Other	\$ 76,632	\$ 3,141	4.1%	\$ 73,491
Total Local Funds	\$ 3,298,654	\$ 1,592,710	48.3%	\$ 1,721,452
ALL FUNDS				
Total State Funds	\$ 4,510,361	\$ 3,868,962	85.8%	\$ 641,399
Total Local Funds	\$ 3,298,654	\$ 1,592,710	48.3%	\$ 1,721,452
Total All Funds	\$ 7,809,015	\$ 5,461,672	69.9%	\$ 2,362,851

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,210,461	\$ -	\$ 2,375,725	\$ 2,834,736	45.6%
2 Utilities	\$ 106,000	\$ -	\$ 47,474	\$ 58,526	44.8%
3 Debt Service	\$ 827,340	\$ 482,615	\$ 344,725	\$ -	100.0%
4 Transportation	\$ 375,000	\$ 225,000	\$ 150,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 90,000	\$ 3,858	\$ 62,442	\$ 23,700	73.7%
6 Computer Supplies & Technology	\$ 85,000	\$ -	\$ 26,014	\$ 58,986	30.6%
7 Maintenance & Custodial Services	\$ 26,500	\$ -	\$ 7,679	\$ 18,821	29.0%
8 Building & Land Improvements	\$ 109,398	\$ 22,203	\$ 65,336	\$ 21,859	80.0%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 748,136	\$ 33,204	\$ 261,645	\$ 453,288	39.4%
11 Contingency	\$ 156,180	\$ -	\$ 75,000	\$ 81,180	48.0%
Total Operating Expenses	\$ 7,809,015	\$ 766,880	\$ 3,491,040	\$ 3,551,095	44.7%

FY23 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 559,963	\$ 559,963	\$ -	\$ 280,887	\$ 279,077	50.2%
Total Restricted Funds	\$ 559,963	\$ 559,963	\$ -	\$ 280,887	\$ 279,077	50.2%