

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2022-23
As of December 31, 2022

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 4,320,298	\$ 4,472,007	103.5%	\$ (151,709)
Sustainment Fund (05289)	\$ 84,736	\$ 76,262	90.0%	\$ 8,474
Technology Block Grant (05235)	\$ 11,340	\$ 10,875	95.9%	\$ 465
Minor Capital Improvement (50022)	\$ 93,987	\$ 93,987	100.0%	\$ -
Other State Funds	\$ -	\$ -	—	\$ -
Total State Funds	\$ 4,510,361	\$ 4,653,131	103.2%	\$ (142,770)
LOCAL FUNDS				
Local Funds (98000)	\$ 2,567,022	\$ 2,265,408	88.3%	\$ 301,614
Navy Aid	\$ 240,000	\$ 60,154	25.1%	\$ 179,846
ROTC Program (98032)	\$ 75,000	\$ 10,061	13.4%	\$ 64,939
Admin. Fees	\$ 120,000	\$ 3,625	3.0%	\$ 116,375
Lunch Program (91100)	\$ 130,000	\$ 55,875	43.0%	\$ 74,125
Donations (98220)	\$ 90,000	\$ 105,533	117.3%	\$ -
Other	\$ 76,632	\$ 17,551	22.9%	\$ 59,081
Total Local Funds	\$ 3,298,654	\$ 2,518,207	76.3%	\$ 795,980
ALL FUNDS				
Total State Funds	\$ 4,510,361	\$ 4,653,131	103.2%	\$ (142,770)
Total Local Funds	\$ 3,298,654	\$ 2,518,207	76.3%	\$ 795,980
Total All Funds	\$ 7,809,015	\$ 7,171,339	91.8%	\$ 653,210

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,210,461	\$ -	\$ 2,931,339	\$ 2,279,122	56.3%
2 Utilities	\$ 106,000	\$ -	\$ 48,363	\$ 57,637	45.6%
3 Debt Service	\$ 827,340	\$ 413,670	\$ 413,670	\$ -	100.0%
4 Transportation	\$ 375,000	\$ 187,500	\$ 187,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 90,000	\$ 3,858	\$ 62,442	\$ 23,700	73.7%
6 Computer Supplies & Technology	\$ 85,000	\$ -	\$ 29,560	\$ 55,440	34.8%
7 Maintenance & Custodial Services	\$ 26,500	\$ -	\$ 9,223	\$ 17,277	34.8%
8 Building & Land Improvements	\$ 109,398	\$ 22,203	\$ 65,336	\$ 21,859	80.0%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 748,136	\$ 25,467	\$ 320,283	\$ 402,386	46.2%
11 Contingency	\$ 156,180	\$ -	\$ 75,000	\$ 81,180	48.0%
Total Operating Expenses	\$ 7,809,015	\$ 652,698	\$ 4,217,717	\$ 2,938,601	54.0%

FY23 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 559,963	\$ 559,963	\$ -	\$ 304,044	\$ 255,919	54.3%
Total Restricted Funds	\$ 559,963	\$ 559,963	\$ -	\$ 304,044	\$ 255,919	54.3%