

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2022-23
As of August 31, 2022

REVENUE

| | Preliminary Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|-----------------------------------|-----------------------|---------------------|---------------|--------------------------------------|
| STATE FUNDS | | | | |
| Operations (05213) & (50022) | \$ 4,320,298 | \$ 3,780,964 | 87.5% | \$ 539,334 |
| Sustainment Fund (05289) | \$ 84,736 | \$ 76,262 | 90.0% | \$ 8,474 |
| Technology Block Grant (05235) | \$ 11,340 | \$ 10,206 | 90.0% | \$ 1,134 |
| Minor Capital Improvement (50022) | \$ 93,987 | \$ - | 0.0% | \$ 93,987 |
| Other State Funds | \$ - | \$ - | --- | \$ - |
| Total State Funds | \$ 4,510,361 | \$ 3,867,432 | 85.7% | \$ 642,929 |
| LOCAL FUNDS | | | | |
| Local Funds (98000) | \$ 2,547,022 | \$ 5,460 | 0.2% | \$ 2,541,562 |
| Navy Aid | \$ 260,000 | \$ - | 0.0% | \$ 260,000 |
| ROTC Program (98032) | \$ 75,000 | \$ - | 0.0% | \$ 75,000 |
| Admin. Fees | \$ 120,000 | \$ 2,025 | 1.7% | \$ 117,975 |
| Lunch Program (91100) | \$ 130,000 | \$ 200 | 0.2% | \$ 129,800 |
| Donations (98220) | \$ 90,000 | \$ 54,426 | 60.5% | \$ 35,574 |
| Other | \$ 76,632 | \$ - | 0.0% | \$ 76,632 |
| Total Local Funds | \$ 3,298,654 | \$ 62,111 | 1.9% | \$ 3,236,543 |
| ALL FUNDS | | | | |
| Total State Funds | \$ 4,510,361 | \$ 3,867,432 | 85.7% | \$ 642,929 |
| Total Local Funds | \$ 3,298,654 | \$ 62,111 | 1.9% | \$ 3,236,543 |
| Total All Funds | \$ 7,809,015 | \$ 3,929,543 | 50.3% | \$ 3,879,472 |

EXPENDITURES

| Description | Preliminary Budget | Encumbrances | Expenditures | Remaining Balance | Obligated |
|--|-----------------------|-------------------|---------------------|----------------------|--------------|
| 1 Salaries & Benefits | \$ 5,210,461 | \$ - | \$ 1,061,353 | \$ 4,149,108 | 20.4% |
| 2 Utilities | \$ 106,000 | \$ - | \$ 18,112 | \$ 87,888 | 17.1% |
| 3 Debt Service | \$ 827,340 | \$ 689,450 | \$ 137,890 | \$ - | 100.0% |
| 4 Transportation | \$ 375,000 | \$ - | \$ - | \$ 375,000 | 0.0% |
| 5 Textbooks & Instructional Supplies | \$ 90,000 | \$ - | \$ 17,298 | \$ 72,702 | 19.2% |
| 6 Computer Supplies & Technology | \$ 85,000 | \$ - | \$ 4,205 | \$ 80,795 | 4.9% |
| 7 Maintenance & Custodial Services | \$ 26,500 | \$ - | \$ 10,590 | \$ 15,910 | 40.0% |
| 8 Building & Land Improvements | \$ 109,398 | \$ 22,203 | \$ 34,767 | \$ 52,428 | 52.1% |
| 9 Capital Repairs/Improvements Reserve | \$ 75,000 | \$ - | \$ 75,000 | \$ - | 100.0% |
| 10 Other Expenses | \$ 748,136 | \$ 37,500 | \$ 52,362 | \$ 658,274 | 12.0% |
| 11 Contingency | \$ 156,180 | \$ - | \$ 75,000 | \$ 81,180 | 48.0% |
| Total Operating Expenses | \$ 7,809,015 | \$ 749,153 | \$ 1,486,578 | \$ 5,573,284 | 19.0% |

| | |
|-------------------------------|-------------|
| FY23 Surplus/(Deficit) | \$ 0 |
|-------------------------------|-------------|

Restricted funds in addition to Operating Budget:

| | Budget | Receipt to Date | Encumbrances | Expenditures | Balance | Obligated |
|-------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|--------------|
| FEDERAL FUNDS | \$ 438,782 | \$ 438,782 | \$ 83,240 | \$ 184,945 | \$ 154,153 | 61.1% |
| Total Restricted Funds | \$ 438,782 | \$ 438,782 | \$ 83,240 | \$ 184,945 | \$ 154,153 | 61.1% |