

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2022-23
As of September 30, 2022

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 4,320,298	\$ 3,782,154	87.5%	\$ 538,144
Sustainment Fund (05289)	\$ 84,736	\$ 76,262	90.0%	\$ 8,474
Technology Block Grant (05235)	\$ 11,340	\$ 10,206	90.0%	\$ 1,134
Minor Capital Improvement (50022)	\$ 93,987	\$ -	0.0%	\$ 93,987
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,510,361	\$ 3,868,622	85.8%	\$ 641,739
LOCAL FUNDS				
Local Funds (98000)	\$ 2,567,022	\$ 392,159	15.3%	\$ 2,174,864
Navy Aid	\$ 240,000	\$ 60,154	25.1%	\$ 179,846
ROTC Program (98032)	\$ 75,000	\$ 89	0.1%	\$ 74,911
Admin. Fees	\$ 120,000	\$ 3,425	2.9%	\$ 116,575
Lunch Program (91100)	\$ 130,000	\$ 12,413	9.5%	\$ 117,587
Donations (98220)	\$ 90,000	\$ 55,139	61.3%	\$ 34,861
Other	\$ 76,632	\$ -	0.0%	\$ 76,632
Total Local Funds	\$ 3,298,654	\$ 523,378	15.9%	\$ 2,775,276
ALL FUNDS				
Total State Funds	\$ 4,510,361	\$ 3,868,622	85.8%	\$ 641,739
Total Local Funds	\$ 3,298,654	\$ 523,378	15.9%	\$ 2,775,276
Total All Funds	\$ 7,809,015	\$ 4,392,000	56.2%	\$ 3,417,015

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,210,461	\$ -	\$ 1,550,593	\$ 3,659,867	29.8%
2 Utilities	\$ 106,000	\$ -	\$ 28,245	\$ 77,755	26.6%
3 Debt Service	\$ 827,340	\$ 620,505	\$ 206,835	\$ -	100.0%
4 Transportation	\$ 375,000	\$ 300,000	\$ 75,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 90,000	\$ 3,858	\$ 24,298	\$ 61,844	31.3%
6 Computer Supplies & Technology	\$ 85,000	\$ -	\$ 7,903	\$ 77,097	9.3%
7 Maintenance & Custodial Services	\$ 26,500	\$ -	\$ 12,467	\$ 14,033	47.0%
8 Building & Land Improvements	\$ 109,398	\$ 22,203	\$ 34,767	\$ 52,428	52.1%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 748,136	\$ 37,500	\$ 103,096	\$ 607,540	18.8%
11 Contingency	\$ 156,180	\$ -	\$ 75,000	\$ 81,180	48.0%
Total Operating Expenses	\$ 7,809,015	\$ 984,066	\$ 2,193,205	\$ 4,631,745	28.1%

FY23 Surplus/(Deficit)	\$ 0
-------------------------------	-------------

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 438,782	\$ 438,782	\$ 88,712	\$ 198,806	\$ 134,821	65.5%
Total Restricted Funds	\$ 438,782	\$ 438,782	\$ 88,712	\$ 198,806	\$ 134,821	65.5%