

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2023-24
As of September 30, 2023

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 4,762,129	\$ 4,056,297	85.2%	\$ 705,832
Sustainment Fund (05289)	\$ 81,257	\$ 73,131	90.0%	\$ 8,126
Technology Block Grant (05235)	\$ 10,875	\$ 9,788	90.0%	\$ 1,087
Minor Capital Improvement (50022)	\$ 90,875	\$ 90,875	100.0%	\$ -
Other State Funds	\$ -	\$ -	-	\$ -
Total State Funds	\$ 4,945,136	\$ 4,230,091	85.5%	\$ 715,045
LOCAL FUNDS				
Local Funds (98000)	\$ 2,624,672	\$ 704,639	26.8%	\$ 1,920,034
Navy Aid	\$ 281,867	\$ 33,623	11.9%	\$ 248,244
ROTC Program (98032)	\$ 75,000	\$ 31,128	41.5%	\$ 43,872
Athletics - NEW	\$ 74,000	\$ -	0.0%	\$ 74,000
Admin. Fees	\$ 150,000	\$ 2,450	1.6%	\$ 147,550
Lunch Program (91100)	\$ 135,000	\$ 10,799	8.0%	\$ 124,201
Donations (98220)	\$ 90,000	\$ 1,059	1.2%	\$ 88,941
Other	\$ 88,629	\$ -	0.0%	\$ 88,629
Total Local Funds	\$ 3,519,168	\$ 783,698	22.3%	\$ 2,735,470
ALL FUNDS				
Total State Funds	\$ 4,945,136	\$ 4,230,091	85.5%	\$ 715,045
Total Local Funds	\$ 3,519,168	\$ 783,698	22.3%	\$ 2,735,470
Total All Funds	\$ 8,464,304	\$ 5,013,789	59.2%	\$ 3,450,515

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,709,674	\$ -	\$ 1,341,173	\$ 4,368,501	23.5%
2 Utilities	\$ 116,000	\$ -	\$ 29,810	\$ 86,190	25.7%
3 Debt Service	\$ 827,340	\$ 620,505	\$ 206,835	\$ -	100.0%
4 Transportation	\$ 385,000	\$ 308,000	\$ 77,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 208,350	\$ 115	\$ 196,160	\$ 12,075	94.2%
6 Computer Supplies & Technology	\$ 107,556	\$ -	\$ 33,682	\$ 73,874	31.3%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 9,421	\$ 16,099	36.9%
8 Building & Land Improvements	\$ 82,032	\$ 6,432	\$ 61,874	\$ 13,726	83.3%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 1,054,305	\$ 21,975	\$ 186,264	\$ 846,066	19.8%
11 Contingency	\$ 169,286	\$ -	\$ -	\$ 169,286	0.0%
Total Operating Expenses	\$ 8,760,063	\$ 957,027	\$ 2,142,218	\$ 5,660,818	24.5%
FY24 Surplus/(Deficit)	\$ (295,759)				

Restricted funds In addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 559,219	\$ 559,219	\$ 167	\$ 519,637	\$ 39,415	93.0%
Total Restricted Funds	\$ 559,219	\$ 559,219	\$ 167	\$ 519,637	\$ 39,415	93.0%