

# minutes

DMA Finance Committee		
11.20.2023	4:00 PM	WebEx Conference Call
Committee Chair	Donald McLamb	
Attendees	Ken Gatson, Heath Kahrs, Glen Outten, Don Fulton, Sharon Kurfuerst, Donald McLamb	

## I. Meeting Minutes

- a. Tabled. Committee agreed to review / approve June 2023, September 2023 and October 2023 minutes outside of meeting via unanimous consent.

## II. Financial Reports

- a. Discussed 10/31/23 Preliminary Budget vs. Actual Results
  - i. Currently at 33.33% of the budget year. Received \$5.03M (59.4%) of anticipated revenue for the year compared to \$4.86M for the same period in the prior year. An 3% improvement over prior year. Committee noted collected revenue hadn't changed much from September.
  - ii. Expenditures are at 32.5% of the budget for the four months ended and 0.32% higher than last year actual for the same period. Committee noted textbooks expense was over budget and confirmed expense charges should be complete for this fiscal year unless change in curriculum. Also, noted audit expense charges should be complete for this fiscal year.
  - iii. Discussed new revenue and expense line items for Athletics and their variance to budget. Given these items are new, the committee continues to closely monitor in order to set expectations. The new athletic trainer is one expense charged to this line item.
  - iv. Committee briefly discussed cadet enrollment fees and agreed they should analyze these amounts to further their understanding. Ken offered to provide the Committee an analysis for next meeting.

## III. OTHER ITEMS

- a. The Finance Committee discussed the CBOC. A teacher representative has volunteered to participate in the committee, Jason Paradise. The public member opening was advertised in Commandant's Corner for volunteers. No public members yet. The

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Committee discussed testing and agreed the CBOC needs to start by completing June, July, August, and September testing.