

# minutes

DMA Finance Committee		
11.13.2025	4:00PM	WebEx Meeting
Committee Chair	Donald McLamb	
Attendees	Nicole Krajewski, Ken Gatson, Glen Outten, Donald McLamb	

## I. Meeting Minutes

- a. Approval of October 16, 2025, meeting minutes.

## II. Financial Reports

- a. Discussed 10/31/25 Preliminary Budget vs. Actual Results
  - i. Currently at 33% of the budget year. Received approx. \$5.0M (53.8%) of anticipated revenue for the year. Collected approximately \$56K in month of October.
  - ii. Discussed status of local funding revenue collections with a budget amount of \$2.76M. Given the impact of the county's property value reassessment, we are under last year Local revenue collections of by approximated \$432K and have only collected \$81K YTD. The preload amount of 35% was paid by all districts, the with exception of Appo., by the time of this meeting. The remaining 65% is received once cadet numbers are final. We expect to collect between \$2.0M – \$2.2M from districts for this year.
  - iii. Local revenue also includes interest earned on cash fund balance at state. The district delay in payments will lower our interest earned this year
  - iv. YTD expenditures are 34.6% of our total budgeted expenses.
  - v. Salaries and Benefits YTD are over budgeted amount by 8% due to October being a 3 pay month.
  - vi. Health Insurance expense is currently over YTD Budget by 13% or \$36K.
  - vii. Discussed several different revenue and expense line items and possible reasons for variances to budget. Committee members were comfortable with reasons for variances.
  - viii. Reviewed and discussed 2026 Budget in detail by comparing our current year 2026 budget to last year actual and budget. We noted several items including budget increases in State & Local Revenue, Navy Aid and Admin fees. We also reviewed budgeted expense items. Noting Budgeted amounts for Health Insurance, Building & Land Improvements were lower the last year actual. Committee also noted the 2026

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budgeted salary amount doesn't include an amount for the Loyalty and Longevity program.

### **III. OTHER ITEMS**

- a. The Finance Committee discussed the CBOC. The CBOC's next meeting is scheduled for December 3, 2025. They plan to review latest financials and April – September 2025 transactions.