

minutes

DMA Finance Committee		
1.15.2026	4:00PM	WebEx Meeting
Committee Chair	Donald McLamb	
Attendees	Nicole Krajewski, Ken Gatson, Glen Outten, Donald McLamb	

I. Meeting Minutes

- a. Approval of November 13, 2025, meeting minutes.

II. Financial Reports

- a. Discussed 12/31/25 Final Budget vs. Actual Results
 - i. Currently at 50% of the budget year. Received approx. \$9.1M (95.8%) of anticipated revenue for the year. Collected approximately \$3.9M in November. Most of this is from local revenue from districts and state funding. Appo School district's remaining 65% of local funding is still outstanding.
 - ii. Other revenue items discussed were:
 - a. Navy Aid & ROTC revenue up \$86K from last month.
 - b. Minor Capital Improvement revenue up \$58K from last month and total YTD is 100% of budget.
 - c. Admin & fundraising revenue saw collections slow in December.
 - iii. Ken noted DMA was awarded a \$200K grant from the Cystal Trust and proceeds will be used to update the science labs and other painting projects.
 - iv. YTD expenditures are 51.4% of our total budgeted expenses.
 - v. Salaries and Benefits YTD continue to be over YTD budgeted amount.
 - vi. Health Insurance expense is currently over YTD Budget by 13% or \$52K. The % over remains consistent with the months Oct and Nov.
 - vii. Discussed several different revenue and expense line items and possible reasons for variances to budget. Committee members were comfortable with reasons for variances.
 - viii. Committee noted the school currently has a YTD surplus of \$4.2M.

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III. OTHER ITEMS

- a. The Finance Committee discussed the CBOC. The CBOC met on December 3, 2025. They discussed 10/31/2025 financial statements and reviewed October – December 2025 transactions.
- b. The Chair requested a committee member to present the Treasurer's report at the next board meeting. Nicole graciously volunteered.