

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2022-23
As of April 30, 2023

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 4,320,298	\$ 4,695,424	108.7%	\$ -
Sustainment Fund (05289)	\$ 84,736	\$ 81,257	95.9%	\$ 3,479
Technology Block Grant (05235)	\$ 11,340	\$ 10,875	95.9%	\$ 465
Minor Capital Improvement (50022)	\$ 93,987	\$ 93,987	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,510,361	\$ 4,881,543	108.2%	\$ 3,944
LOCAL FUNDS				
Local Funds (98000)	\$ 2,567,022	\$ 2,291,849	89.3%	\$ 275,173
Navy Aid	\$ 240,000	\$ 129,848	54.1%	\$ 110,152
ROTC Program (98032)	\$ 75,000	\$ 43,614	58.2%	\$ 31,386
Admin. Fees	\$ 120,000	\$ 153,275	127.7%	\$ -
Lunch Program (91100)	\$ 130,000	\$ 101,664	78.2%	\$ 28,336
Donations (98220)	\$ 90,000	\$ 177,368	197.1%	\$ -
Other	\$ 76,632	\$ 72,099	94.1%	\$ 4,533
Total Local Funds	\$ 3,298,654	\$ 2,969,716	90.0%	\$ 449,581
ALL FUNDS				
Total State Funds	\$ 4,510,361	\$ 4,881,543	108.2%	\$ 3,944
Total Local Funds	\$ 3,298,654	\$ 2,969,716	90.0%	\$ 449,581
Total All Funds	\$ 7,809,015	\$ 7,851,259	100.5%	\$ 453,525

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,210,461	\$ -	\$ 4,554,528	\$ 655,932	87.4%
2 Utilities	\$ 106,000	\$ -	\$ 94,132	\$ 11,868	88.8%
3 Debt Service	\$ 827,340	\$ 137,890	\$ 689,450	\$ -	100.0%
4 Transportation	\$ 375,000	\$ 37,500	\$ 337,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 90,000	\$ 3,858	\$ 76,953	\$ 9,189	89.8%
6 Computer Supplies & Technology	\$ 85,000	\$ 39,447	\$ 43,777	\$ 1,776	97.9%
7 Maintenance & Custodial Services	\$ 26,500	\$ -	\$ 29,038	\$ (2,538)	109.6%
8 Building & Land Improvements	\$ 109,398	\$ 15,771	\$ 540,998	\$ (447,371)	508.9%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 748,136	\$ 6,330	\$ 517,969	\$ 223,837	70.1%
11 Contingency	\$ 156,180	\$ -	\$ 75,000	\$ 81,180	48.0%
Total Operating Expenses	\$ 7,809,015	\$ 240,797	\$ 7,034,346	\$ 533,873	90.1%

FY23 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 560,075	\$ 560,075	\$ -	\$ 411,229	\$ 148,846	73.4%
Total Restricted Funds	\$ 560,075	\$ 560,075	\$ -	\$ 411,229	\$ 148,846	73.4%