

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2024-25
As of April 30, 2025

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 3,870,881	\$ 4,614,791	119.2%	\$ -
Sustainment Fund (05289)	\$ 77,593	\$ 74,369	95.8%	\$ 3,224
Technology Block Grant (05235)	\$ 10,385	\$ 9,953	95.8%	\$ 432
Minor Capital Improvement (50022)	\$ 155,262	\$ 155,262	100.0%	\$ -
Other State Funds	\$ 823,211	\$ 673,727	81.8%	\$ 149,484
Total State Funds	\$ 4,937,332	\$ 5,528,102	112.0%	\$ 153,140
LOCAL FUNDS				
Local Funds (98000)	\$ 2,764,000	\$ 2,224,633	80.5%	\$ 539,367
Navy Aid	\$ 285,389	\$ 118,692	41.6%	\$ 166,697
ROTC Program (98032)	\$ 75,000	\$ 35,028	46.7%	\$ 39,972
Athletics - NEW	\$ 227,000	\$ 102,128	45.0%	\$ 124,872
Admin. Fees	\$ 85,500	\$ 6,250	7.3%	\$ 79,250
Lunch Program (91100)	\$ 125,000	\$ 80,560	64.4%	\$ 44,440
Donations (98220)	\$ 139,000	\$ 5,865	4.2%	\$ 133,135
Other	\$ 92,000	\$ 51,918	56.4%	\$ 40,082
Total Local Funds	\$ 3,792,889	\$ 2,625,075	69.2%	\$ 1,167,814
ALL FUNDS				
Total State Funds	\$ 4,937,332	\$ 5,528,102	112.0%	\$ 153,140
Total Local Funds	\$ 3,792,889	\$ 2,625,075	69.2%	\$ 1,167,814
Total All Funds	\$ 8,730,221	\$ 8,153,177	93.4%	\$ 1,320,954

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,726,628	\$ -	\$ 5,054,832	\$ 671,796	88.3%
2 Utilities	\$ 121,000	\$ -	\$ 108,313	\$ 12,687	89.5%
3 Debt Service	\$ 827,340	\$ 137,890	\$ 689,450	\$ -	100.0%
4 Transportation	\$ 400,000	\$ 40,000	\$ 360,400	\$ (400)	100.1%
5 Textbooks & Instructional Supplies	\$ 42,000	\$ -	\$ 52,827	\$ (10,827)	125.8%
6 Computer Supplies & Technology	\$ 78,785	\$ 4,000	\$ 124,924	\$ (50,139)	163.6%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 51,648	\$ (26,128)	202.4%
8 Building & Land Improvements	\$ 187,416	\$ -	\$ 124,659	\$ 62,757	66.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 1,071,928	\$ 14,201	\$ 941,993	\$ 115,733	89.2%
11 Contingency	\$ 174,604	\$ -	\$ -	\$ 174,604	0.0%
Total Operating Expenses	\$ 8,730,221	\$ 196,091	\$ 7,584,045	\$ 950,085	86.9%

FY25 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 506,632	\$ 506,632	\$ -	\$ 337,042	\$ 169,589	66.5%
Total Restricted Funds	\$ 506,632	\$ 506,632	\$ -	\$ 337,042	\$ 169,589	66.5%