

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2023-24
As of April 30, 2024

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 4,762,129	\$ 4,972,893	104.4%	\$ (210,765)
Sustainment Fund (05289)	\$ 81,257	\$ 77,681	95.6%	\$ 3,576
Technology Block Grant (05235)	\$ 10,875	\$ 10,396	95.6%	\$ 479
Minor Capital Improvement (50022)	\$ 90,875	\$ 90,875	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,945,136	\$ 5,151,845	104.2%	\$ (206,710)
LOCAL FUNDS				
Local Funds (98000)	\$ 2,624,672	\$ 2,306,107	87.9%	\$ 318,566
Navy Aid	\$ 281,867	\$ 144,033	51.1%	\$ 137,834
ROTC Program (98032)	\$ 75,000	\$ 41,462	55.3%	\$ 33,538
Athletics - NEW	\$ 74,000	\$ 64,465	87.1%	\$ 9,535
Admin. Fees	\$ 150,000	\$ 12,050	8.0%	\$ 137,950
Lunch Program (91100)	\$ 135,000	\$ 78,675	58.3%	\$ 56,325
Donations (98220)	\$ 90,000	\$ 108,597	120.7%	\$ (18,597)
Other	\$ 88,629	\$ 57,661	65.1%	\$ 30,968
Total Local Funds	\$ 3,519,168	\$ 2,813,050	79.9%	\$ 706,119
ALL FUNDS				
Total State Funds	\$ 4,945,136	\$ 5,151,845	104.2%	\$ (206,710)
Total Local Funds	\$ 3,519,168	\$ 2,813,050	79.9%	\$ 706,119
Total All Funds	\$ 8,464,304	\$ 7,964,895	94.1%	\$ 499,409

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,709,674	\$ -	\$ 4,629,135	\$ 1,080,538	81.1%
2 Utilities	\$ 116,000	\$ -	\$ 100,989	\$ 15,011	87.1%
3 Debt Service	\$ 827,340	\$ 137,890	\$ 689,450	\$ -	100.0%
4 Transportation	\$ 385,000	\$ 38,500	\$ 346,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 208,350	\$ -	\$ 249,920	\$ (41,570)	120.0%
6 Computer Supplies & Technology	\$ 107,556	\$ 46,397	\$ 65,111	\$ (3,952)	103.7%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 20,992	\$ 4,528	82.3%
8 Building & Land Improvements	\$ 82,032	\$ 35,649	\$ 103,157	\$ (56,774)	169.2%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 1,054,305	\$ 31,260	\$ 914,398	\$ 108,647	89.7%
11 Contingency	\$ 169,286	\$ -	\$ -	\$ 169,286	0.0%
Total Operating Expenses	\$ 8,760,063	\$ 289,696	\$ 7,194,651	\$ 1,275,715	82.1%
FY24 Surplus/(Deficit)	\$ (295,759)				

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 602,446	\$ 602,446	\$ -	\$ 505,397	\$ 97,048	83.9%
Total Restricted Funds	\$ 602,446	\$ 602,446	\$ -	\$ 505,397	\$ 97,048	83.9%