

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2022-23
As of August 31, 2022

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,320,298	\$ 3,780,964	87.5%	\$ 539,334
Sustainment Fund (05289)	\$ 84,736	\$ 76,262	90.0%	\$ 8,474
Technology Block Grant (05235)	\$ 11,340	\$ 10,206	90.0%	\$ 1,134
Minor Capital Improvement (50022)	\$ 93,987	\$ -	0.0%	\$ 93,987
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,510,361	\$ 3,867,432	85.7%	\$ 642,929
LOCAL FUNDS				
Local Funds (98000)	\$ 2,547,022	\$ 5,460	0.2%	\$ 2,541,562
Navy Aid	\$ 260,000	\$ -	0.0%	\$ 260,000
ROTC Program (98032)	\$ 75,000	\$ -	0.0%	\$ 75,000
Admin. Fees	\$ 120,000	\$ 2,025	1.7%	\$ 117,975
Lunch Program (91100)	\$ 130,000	\$ 200	0.2%	\$ 129,800
Donations (98220)	\$ 90,000	\$ 54,426	60.5%	\$ 35,574
Other	\$ 76,632	\$ -	0.0%	\$ 76,632
Total Local Funds	\$ 3,298,654	\$ 62,111	1.9%	\$ 3,236,543
ALL FUNDS				
Total State Funds	\$ 4,510,361	\$ 3,867,432	85.7%	\$ 642,929
Total Local Funds	\$ 3,298,654	\$ 62,111	1.9%	\$ 3,236,543
Total All Funds	\$ 7,809,015	\$ 3,929,543	50.3%	\$ 3,879,472

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,210,461	\$ -	\$ 1,061,353	\$ 4,149,108	20.4%
2 Utilities	\$ 106,000	\$ -	\$ 18,112	\$ 87,888	17.1%
3 Debt Service	\$ 827,340	\$ 689,450	\$ 137,890	\$ -	100.0%
4 Transportation	\$ 375,000	\$ -	\$ -	\$ 375,000	0.0%
5 Textbooks & Instructional Supplies	\$ 90,000	\$ -	\$ 17,298	\$ 72,702	19.2%
6 Computer Supplies & Technology	\$ 85,000	\$ -	\$ 4,205	\$ 80,795	4.9%
7 Maintenance & Custodial Services	\$ 26,500	\$ -	\$ 10,590	\$ 15,910	40.0%
8 Building & Land Improvements	\$ 109,398	\$ 22,203	\$ 34,767	\$ 52,428	52.1%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 748,136	\$ 37,500	\$ 52,362	\$ 658,274	12.0%
11 Contingency	\$ 156,180	\$ -	\$ 75,000	\$ 81,180	48.0%
Total Operating Expenses	\$ 7,809,015	\$ 749,153	\$ 1,486,578	\$ 5,573,284	19.0%

FY23 Surplus/(Deficit)	\$ 0
-------------------------------	-------------

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 438,782	\$ 438,782	\$ 83,240	\$ 184,945	\$ 154,153	61.1%
Total Restricted Funds	\$ 438,782	\$ 438,782	\$ 83,240	\$ 184,945	\$ 154,153	61.1%