

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2024-25
As of August 31, 2024

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 3,870,881	\$ 3,483,793	90.0%	\$ 387,088
Sustainment Fund (05289)	\$ 77,593	\$ 69,834	90.0%	\$ 7,759
Technology Block Grant (05235)	\$ 10,385	\$ 9,347	90.0%	\$ 1,038
Minor Capital Improvement (50022)	\$ 155,262	\$ -	0.0%	\$ 155,262
Other State Funds	\$ 823,211	\$ 670,859	81.5%	\$ 152,352
Total State Funds	\$ 4,937,332	\$ 4,233,833	85.8%	\$ 703,499
LOCAL FUNDS				
Local Funds (98000)	\$ 2,764,000	\$ -	0.0%	\$ 2,764,000
Navy Aid	\$ 285,389	\$ 42,361	14.8%	\$ 243,028
ROTC Program (98032)	\$ 75,000	\$ -	0.0%	\$ 75,000
Athletics - NEW	\$ 227,000	\$ -	0.0%	\$ 227,000
Admin. Fees	\$ 85,500	\$ 3,950	4.6%	\$ 81,550
Lunch Program (91100)	\$ 125,000	\$ -	0.0%	\$ 125,000
Donations (98220)	\$ 139,000	\$ 2,850	2.1%	\$ 136,150
Other	\$ 92,000	\$ -	0.0%	\$ 92,000
Total Local Funds	\$ 3,792,889	\$ 49,161	1.3%	\$ 3,743,728
ALL FUNDS				
Total State Funds	\$ 4,937,332	\$ 4,233,833	85.8%	\$ 703,499
Total Local Funds	\$ 3,792,889	\$ 49,161	1.3%	\$ 3,743,728
Total All Funds	\$ 8,730,221	\$ 4,282,994	49.1%	\$ 4,447,227

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,726,628	\$ -	\$ 893,157	\$ 4,833,471	15.6%
2 Utilities	\$ 121,000	\$ -	\$ 19,552	\$ 101,448	16.2%
3 Debt Service	\$ 827,340	\$ 689,450	\$ 137,890	\$ -	100.0%
4 Transportation	\$ 400,000	\$ 400,000	\$ -	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 42,000	\$ -	\$ 31,523	\$ 10,477	75.1%
6 Computer Supplies & Technology	\$ 78,785	\$ 7,958	\$ 27,229	\$ 43,598	44.7%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 10,402	\$ 15,118	40.8%
8 Building & Land Improvements	\$ 187,416	\$ 38	\$ 35,510	\$ 151,868	19.0%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 1,071,928	\$ -	\$ 128,499	\$ 943,429	12.0%
11 Contingency	\$ 174,604	\$ -	\$ -	\$ 174,604	0.0%
Total Operating Expenses	\$ 8,730,221	\$ 1,097,445	\$ 1,283,762	\$ 6,349,014	14.7%

FY25 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 601,496	\$ 601,496	\$ -	\$ 551,019	\$ 50,477	91.6%
Total Restricted Funds	\$ 601,496	\$ 601,496	\$ -	\$ 551,019	\$ 50,477	91.6%