

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2023-24
As of December 31, 2023

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 4,762,129	\$ 4,972,893	104.4%	\$ (210,765)
Sustainment Fund (05289)	\$ 81,257	\$ 77,681	95.6%	\$ 3,576
Technology Block Grant (05235)	\$ 10,875	\$ 10,396	95.6%	\$ 479
Minor Capital Improvement (50022)	\$ 90,875	\$ 90,875	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,945,136	\$ 5,151,845	104.2%	\$ (206,710)
LOCAL FUNDS				
Local Funds (98000)	\$ 2,624,672	\$ 2,270,006	86.5%	\$ 354,666
Navy Aid	\$ 281,867	\$ 83,240	29.5%	\$ 198,627
ROTC Program (98032)	\$ 75,000	\$ 34,168	45.6%	\$ 40,832
Athletics - NEW	\$ 74,000	\$ 3,250	4.4%	\$ 70,750
Admin. Fees	\$ 150,000	\$ 2,450	1.6%	\$ 147,550
Lunch Program (91100)	\$ 135,000	\$ 43,492	32.2%	\$ 91,508
Donations (98220)	\$ 90,000	\$ 101,196	112.4%	\$ (11,196)
Other	\$ 88,629	\$ 14,018	15.8%	\$ 74,611
Total Local Funds	\$ 3,519,168	\$ 2,551,820	72.5%	\$ 967,348
ALL FUNDS				
Total State Funds	\$ 4,945,136	\$ 5,151,845	104.2%	\$ (206,710)
Total Local Funds	\$ 3,519,168	\$ 2,551,820	72.5%	\$ 967,348
Total All Funds	\$ 8,464,304	\$ 7,703,666	91.0%	\$ 760,638

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,709,674	\$ -	\$ 2,948,771	\$ 2,760,903	51.6%
2 Utilities	\$ 116,000	\$ -	\$ 58,152	\$ 57,848	50.1%
3 Debt Service	\$ 827,340	\$ 413,670	\$ 413,670	\$ -	100.0%
4 Transportation	\$ 385,000	\$ 192,500	\$ 192,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 208,350	\$ -	\$ 227,734	\$ (19,384)	109.3%
6 Computer Supplies & Technology	\$ 107,556	\$ -	\$ 44,666	\$ 62,890	41.5%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 14,453	\$ 11,067	56.6%
8 Building & Land Improvements	\$ 82,032	\$ -	\$ 103,157	\$ (21,125)	125.8%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 1,054,305	\$ 35,318	\$ 406,219	\$ 612,768	41.9%
11 Contingency	\$ 169,286	\$ -	\$ -	\$ 169,286	0.0%
Total Operating Expenses	\$ 8,760,063	\$ 641,488	\$ 4,484,322	\$ 3,634,253	51.2%
FY24 Surplus/(Deficit)	\$ (295,759)				

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 601,520	\$ 601,520	\$ 167	\$ 414,659	\$ 186,693	69.0%
Total Restricted Funds	\$ 601,520	\$ 601,520	\$ 167	\$ 414,659	\$ 186,693	69.0%