

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2024-25
As of December 31, 2024

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 3,870,881	\$ 3,483,793	90.0%	\$ 387,088
Sustainment Fund (05289)	\$ 77,593	\$ 69,834	90.0%	\$ 7,759
Technology Block Grant (05235)	\$ 10,385	\$ 9,953	95.8%	\$ 432
Minor Capital Improvement (50022)	\$ 155,262	\$ -	0.0%	\$ 155,262
Other State Funds	\$ 823,211	\$ 671,502	81.6%	\$ 151,709
Total State Funds	\$ 4,937,332	\$ 4,235,082	85.8%	\$ 702,250
LOCAL FUNDS				
Local Funds (98000)	\$ 2,764,000	\$ 1,414,013	51.2%	\$ 1,349,987
Navy Aid	\$ 285,389	\$ 42,361	14.8%	\$ 243,028
ROTC Program (98032)	\$ 75,000	\$ 13,063	17.4%	\$ 61,937
Athletics - NEW	\$ 227,000	\$ 50,525	22.3%	\$ 176,475
Admin. Fees	\$ 85,500	\$ 6,150	7.2%	\$ 79,350
Lunch Program (91100)	\$ 125,000	\$ 43,501	34.8%	\$ 81,499
Donations (98220)	\$ 139,000	\$ 5,865	4.2%	\$ 133,135
Other	\$ 92,000	\$ 13,137	14.3%	\$ 78,863
Total Local Funds	\$ 3,792,889	\$ 1,588,615	41.9%	\$ 2,204,274
ALL FUNDS				
Total State Funds	\$ 4,937,332	\$ 4,235,082	85.8%	\$ 702,250
Total Local Funds	\$ 3,792,889	\$ 1,588,615	41.9%	\$ 2,204,274
Total All Funds	\$ 8,730,221	\$ 5,823,697	66.7%	\$ 2,906,524

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,726,628	\$ -	\$ 3,074,408	\$ 2,652,220	53.7%
2 Utilities	\$ 121,000	\$ -	\$ 53,785	\$ 67,215	44.5%
3 Debt Service	\$ 827,340	\$ 413,670	\$ 413,670	\$ -	100.0%
4 Transportation	\$ 400,000	\$ 200,000	\$ 200,400	\$ (400)	100.1%
5 Textbooks & Instructional Supplies	\$ 42,000	\$ -	\$ 39,465	\$ 2,535	94.0%
6 Computer Supplies & Technology	\$ 78,785	\$ 52,643	\$ 52,832	\$ (26,690)	133.9%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 44,174	\$ (18,654)	173.1%
8 Building & Land Improvements	\$ 187,416	\$ -	\$ 124,659	\$ 62,757	66.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 1,071,928	\$ 14,201	\$ 597,856	\$ 459,870	57.1%
11 Contingency	\$ 174,604	\$ -	\$ -	\$ 174,604	0.0%
Total Operating Expenses	\$ 8,730,221	\$ 680,514	\$ 4,676,249	\$ 3,373,458	53.6%

FY25 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 506,583	\$ 506,583	\$ -	\$ 301,340	\$ 205,243	59.5%
Total Restricted Funds	\$ 506,583	\$ 506,583	\$ -	\$ 301,340	\$ 205,243	59.5%