

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2023-24**  
**As of February 29, 2024**

**REVENUE**

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213)	\$ 4,762,129	\$ 4,972,893	104.4%	\$ (210,765)
Sustainment Fund (05289)	\$ 81,257	\$ 77,681	95.6%	\$ 3,576
Technology Block Grant (05235)	\$ 10,875	\$ 10,396	95.6%	\$ 479
Minor Capital Improvement (50022)	\$ 90,875	\$ 90,875	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,945,136</b>	<b>\$ 5,151,845</b>	<b>104.2%</b>	<b>\$ (206,710)</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,624,672	\$ 2,305,017	87.8%	\$ 319,656
Navy Aid	\$ 281,867	\$ 83,240	29.5%	\$ 198,627
ROTC Program (98032)	\$ 75,000	\$ 37,717	50.3%	\$ 37,283
Athletics - NEW	\$ 74,000	\$ 43,250	58.4%	\$ 30,750
Admin. Fees	\$ 150,000	\$ 2,450	1.6%	\$ 147,550
Lunch Program (91100)	\$ 135,000	\$ 63,595	47.1%	\$ 71,405
Donations (98220)	\$ 90,000	\$ 101,297	112.6%	\$ (11,297)
Other	\$ 88,629	\$ 28,248	31.9%	\$ 60,381
<b>Total Local Funds</b>	<b>\$ 3,519,168</b>	<b>\$ 2,664,814</b>	<b>75.7%</b>	<b>\$ 854,354</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,945,136	\$ 5,151,845	104.2%	\$ (206,710)
Total Local Funds	\$ 3,519,168	\$ 2,664,814	75.7%	\$ 854,354
<b>Total All Funds</b>	<b>\$ 8,464,304</b>	<b>\$ 7,816,659</b>	<b>92.3%</b>	<b>\$ 647,645</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,709,674	\$ -	\$ 3,709,744	\$ 1,999,929	65.0%
2 Utilities	\$ 116,000	\$ -	\$ 81,440	\$ 34,560	70.2%
3 Debt Service	\$ 827,340	\$ 275,780	\$ 551,560	\$ -	100.0%
4 Transportation	\$ 385,000	\$ 115,500	\$ 269,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 208,350	\$ -	\$ 234,273	\$ (25,923)	112.4%
6 Computer Supplies & Technology	\$ 107,556	\$ 2,996	\$ 53,420	\$ 51,140	52.5%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 17,162	\$ 8,358	67.2%
8 Building & Land Improvements	\$ 82,032	\$ -	\$ 103,157	\$ (21,125)	125.8%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 1,054,305	\$ 35,248	\$ 660,859	\$ 358,199	66.0%
11 Contingency	\$ 169,286	\$ -	\$ -	\$ 169,286	0.0%
<b>Total Operating Expenses</b>	<b>\$ 8,760,063</b>	<b>\$ 429,524</b>	<b>\$ 5,756,114</b>	<b>\$ 2,574,425</b>	<b>65.7%</b>
<b>FY24 Surplus/(Deficit)</b>	<b>\$ (295,759)</b>				

**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 602,446	\$ 602,446	\$ -	\$ 502,183	\$ 100,263	83.4%
<b>Total Restricted Funds</b>	<b>\$ 602,446</b>	<b>\$ 602,446</b>	<b>\$ -</b>	<b>\$ 502,183</b>	<b>\$ 100,263</b>	<b>83.4%</b>