

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2024-25
As of February 28, 2025

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 3,870,881	\$ 4,614,791	119.2%	\$ -
Sustainment Fund (05289)	\$ 77,593	\$ 74,369	95.8%	\$ 3,224
Technology Block Grant (05235)	\$ 10,385	\$ 9,953	95.8%	\$ 432
Minor Capital Improvement (50022)	\$ 155,262	\$ 107,251	69.1%	\$ 48,011
Other State Funds	\$ 823,211	\$ 721,738	87.7%	\$ 101,473
Total State Funds	\$ 4,937,332	\$ 5,528,102	112.0%	\$ 153,140
LOCAL FUNDS				
Local Funds (98000)	\$ 2,764,000	\$ 2,176,830	78.8%	\$ 587,170
Navy Aid	\$ 285,389	\$ 118,692	41.6%	\$ 166,697
ROTC Program (98032)	\$ 75,000	\$ 17,543	23.4%	\$ 57,457
Athletics - NEW	\$ 227,000	\$ 50,525	22.3%	\$ 176,475
Admin. Fees	\$ 85,500	\$ 6,250	7.3%	\$ 79,250
Lunch Program (91100)	\$ 125,000	\$ 59,816	47.9%	\$ 65,184
Donations (98220)	\$ 139,000	\$ 5,865	4.2%	\$ 133,135
Other	\$ 92,000	\$ 29,901	32.5%	\$ 62,099
Total Local Funds	\$ 3,792,889	\$ 2,465,422	65.0%	\$ 1,327,467
ALL FUNDS				
Total State Funds	\$ 4,937,332	\$ 5,528,102	112.0%	\$ 153,140
Total Local Funds	\$ 3,792,889	\$ 2,465,422	65.0%	\$ 1,327,467
Total All Funds	\$ 8,730,221	\$ 7,993,524	91.6%	\$ 1,480,607

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,726,628	\$ -	\$ 4,072,416	\$ 1,654,211	71.1%
2 Utilities	\$ 121,000	\$ -	\$ 89,418	\$ 31,582	73.9%
3 Debt Service	\$ 827,340	\$ 275,780	\$ 551,560	\$ -	100.0%
4 Transportation	\$ 400,000	\$ 120,000	\$ 280,400	\$ (400)	100.1%
5 Textbooks & Instructional Supplies	\$ 42,000	\$ -	\$ 42,579	\$ (579)	101.4%
6 Computer Supplies & Technology	\$ 78,785	\$ 7,500	\$ 110,987	\$ (39,702)	150.4%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 47,755	\$ (22,235)	187.1%
8 Building & Land Improvements	\$ 187,416	\$ -	\$ 124,659	\$ 62,757	66.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 1,071,928	\$ 14,201	\$ 736,966	\$ 320,760	70.1%
11 Contingency	\$ 174,604	\$ -	\$ -	\$ 174,604	0.0%
Total Operating Expenses	\$ 8,730,221	\$ 417,481	\$ 6,131,740	\$ 2,180,999	70.2%

FY25 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 506,583	\$ 506,583	\$ -	\$ 309,191	\$ 197,392	61.0%
Total Restricted Funds	\$ 506,583	\$ 506,583	\$ -	\$ 309,191	\$ 197,392	61.0%