

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2022-23
As of January 31, 2023

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 4,320,298	\$ 4,472,007	103.5%	\$ (151,709)
Sustainment Fund (05289)	\$ 84,736	\$ 81,257	95.9%	\$ 3,479
Technology Block Grant (05235)	\$ 11,340	\$ 10,875	95.9%	\$ 465
Minor Capital Improvement (50022)	\$ 93,987	\$ 93,987	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,510,361	\$ 4,658,126	103.3%	\$ (147,765)
LOCAL FUNDS				
Local Funds (98000)	\$ 2,567,022	\$ 2,265,928	88.3%	\$ 301,094
Navy Aid	\$ 240,000	\$ 96,225	40.1%	\$ 143,775
ROTC Program (98032)	\$ 75,000	\$ 33,887	45.2%	\$ 41,113
Admin. Fees	\$ 120,000	\$ 3,825	3.2%	\$ 116,175
Lunch Program (91100)	\$ 130,000	\$ 67,271	51.7%	\$ 62,729
Donations (98220)	\$ 90,000	\$ 107,546	119.5%	\$ -
Other	\$ 76,632	\$ 29,685	38.7%	\$ 46,947
Total Local Funds	\$ 3,298,654	\$ 2,604,367	79.0%	\$ 711,833
ALL FUNDS				
Total State Funds	\$ 4,510,361	\$ 4,658,126	103.3%	\$ (147,765)
Total Local Funds	\$ 3,298,654	\$ 2,604,367	79.0%	\$ 711,833
Total All Funds	\$ 7,809,015	\$ 7,262,493	93.0%	\$ 564,068

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,210,461	\$ -	\$ 3,335,815	\$ 1,874,646	64.0%
2 Utilities	\$ 106,000	\$ -	\$ 67,948	\$ 38,052	64.1%
3 Debt Service	\$ 827,340	\$ 413,670	\$ 413,670	\$ -	100.0%
4 Transportation	\$ 375,000	\$ 150,000	\$ 225,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 90,000	\$ 3,858	\$ 64,570	\$ 21,572	76.0%
6 Computer Supplies & Technology	\$ 85,000	\$ -	\$ 33,106	\$ 51,894	38.9%
7 Maintenance & Custodial Services	\$ 26,500	\$ -	\$ 12,025	\$ 14,475	45.4%
8 Building & Land Improvements	\$ 109,398	\$ 22,203	\$ 165,336	\$ (78,141)	171.4%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 748,136	\$ 16,707	\$ 346,414	\$ 385,015	48.5%
11 Contingency	\$ 156,180	\$ -	\$ 75,000	\$ 81,180	48.0%
Total Operating Expenses	\$ 7,809,015	\$ 606,438	\$ 4,813,884	\$ 2,388,693	61.6%

FY23 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 559,963	\$ 559,963	\$ -	\$ 305,426	\$ 254,537	54.5%
Total Restricted Funds	\$ 559,963	\$ 559,963	\$ -	\$ 305,426	\$ 254,537	54.5%