

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2024-25
As of January 31, 2025

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 3,870,881	\$ 4,602,875	118.9%	\$ -
Sustainment Fund (05289)	\$ 77,593	\$ 74,369	95.8%	\$ 3,224
Technology Block Grant (05235)	\$ 10,385	\$ 9,953	95.8%	\$ 432
Minor Capital Improvement (50022)	\$ 155,262	\$ 107,251	69.1%	\$ 48,011
Other State Funds	\$ 823,211	\$ 671,502	81.6%	\$ 151,709
Total State Funds	\$ 4,937,332	\$ 5,465,950	110.7%	\$ 203,376
LOCAL FUNDS				
Local Funds (98000)	\$ 2,764,000	\$ 2,150,816	77.8%	\$ 613,184
Navy Aid	\$ 285,389	\$ 118,692	41.6%	\$ 166,697
ROTC Program (98032)	\$ 75,000	\$ 13,322	17.8%	\$ 61,678
Athletics - NEW	\$ 227,000	\$ 50,525	22.3%	\$ 176,475
Admin. Fees	\$ 85,500	\$ 6,250	7.3%	\$ 79,250
Lunch Program (91100)	\$ 125,000	\$ 49,815	39.9%	\$ 75,185
Donations (98220)	\$ 139,000	\$ 5,865	4.2%	\$ 133,135
Other	\$ 92,000	\$ 24,074	26.2%	\$ 67,926
Total Local Funds	\$ 3,792,889	\$ 2,419,359	63.8%	\$ 1,373,530
ALL FUNDS				
Total State Funds	\$ 4,937,332	\$ 5,465,950	110.7%	\$ 203,376
Total Local Funds	\$ 3,792,889	\$ 2,419,359	63.8%	\$ 1,373,530
Total All Funds	\$ 8,730,221	\$ 7,885,309	90.3%	\$ 1,576,906

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,726,628	\$ -	\$ 3,560,957	\$ 2,165,671	62.2%
2 Utilities	\$ 121,000	\$ -	\$ 77,931	\$ 43,069	64.4%
3 Debt Service	\$ 827,340	\$ 344,725	\$ 482,615	\$ -	100.0%
4 Transportation	\$ 400,000	\$ 160,000	\$ 240,400	\$ (400)	100.1%
5 Textbooks & Instructional Supplies	\$ 42,000	\$ -	\$ 40,767	\$ 1,233	97.1%
6 Computer Supplies & Technology	\$ 78,785	\$ 52,643	\$ 60,569	\$ (34,426)	143.7%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 45,492	\$ (19,972)	178.3%
8 Building & Land Improvements	\$ 187,416	\$ -	\$ 124,659	\$ 62,757	66.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 1,071,928	\$ 14,201	\$ 673,203	\$ 384,523	64.1%
11 Contingency	\$ 174,604	\$ -	\$ -	\$ 174,604	0.0%
Total Operating Expenses	\$ 8,730,221	\$ 571,569	\$ 5,381,592	\$ 2,777,059	61.6%

FY25 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 506,583	\$ 506,583	\$ -	\$ 305,573	\$ 201,010	60.3%
Total Restricted Funds	\$ 506,583	\$ 506,583	\$ -	\$ 305,573	\$ 201,010	60.3%