

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2022-23
As of July 31, 2022

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,320,298	\$ 3,768,329	87.2%	\$ 551,969
Sustainment Fund (05289)	\$ 84,736	\$ 76,262	90.0%	\$ 8,474
Technology Block Grant (05235)	\$ 11,340	\$ 10,206	90.0%	\$ 1,134
Minor Capital Improvement (50022)	\$ 93,987	\$ -	0.0%	\$ 93,987
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,510,361	\$ 3,854,797	85.5%	\$ 655,564
LOCAL FUNDS				
Local Funds (98000)	\$ 2,547,022	\$ 4,820	0.2%	\$ 2,542,202
Navy Aid	\$ 260,000	\$ -	0.0%	\$ 260,000
ROTC Program (98032)	\$ 75,000	\$ -	0.0%	\$ 75,000
Admin. Fees	\$ 120,000	\$ 1,125	0.9%	\$ 118,875
Lunch Program (91100)	\$ 130,000	\$ 200	0.2%	\$ 129,800
Donations (98220)	\$ 90,000	\$ 2,313	2.6%	\$ 87,687
Other	\$ 76,632	\$ -	0.0%	\$ 76,632
Total Local Funds	\$ 3,298,654	\$ 8,458	0.3%	\$ 3,290,196
ALL FUNDS				
Total State Funds	\$ 4,510,361	\$ 3,854,797	85.5%	\$ 655,564
Total Local Funds	\$ 3,298,654	\$ 8,458	0.3%	\$ 3,290,196
Total All Funds	\$ 7,809,015	\$ 3,863,255	49.5%	\$ 3,945,760

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,210,461	\$ -	\$ 694,833	\$ 4,515,627	13.3%
2 Utilities	\$ 106,000	\$ -	\$ 7,523	\$ 98,477	7.1%
3 Debt Service	\$ 827,340	\$ 758,395	\$ 68,945	\$ -	100.0%
4 Transportation	\$ 375,000	\$ -	\$ -	\$ 375,000	0.0%
5 Textbooks & Instructional Supplies	\$ 90,000	\$ -	\$ 11,032	\$ 78,969	12.3%
6 Computer Supplies & Technology	\$ 85,000	\$ -	\$ -	\$ 85,000	0.0%
7 Maintenance & Custodial Services	\$ 26,500	\$ 19,296	\$ 10,036	\$ (2,832)	110.7%
8 Building & Land Improvements	\$ 109,398	\$ -	\$ 18,354	\$ 91,044	16.8%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 748,136	\$ 45,447	\$ 11,515	\$ 691,174	7.6%
11 Contingency	\$ 156,180	\$ -	\$ -	\$ 156,180	0.0%
Total Operating Expenses	\$ 7,809,015	\$ 823,138	\$ 897,238	\$ 6,088,639	11.5%

FY23 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 438,782	\$ 438,782	\$ -	\$ 180,949	\$ 241,390	41.2%
Total Restricted Funds	\$ 438,782	\$ 438,782	\$ -	\$ 180,949	\$ 241,390	41.2%