

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2024-25
As of July 31, 2024

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 3,870,881	\$ 3,483,793	90.0%	\$ 387,088
Sustainment Fund (05289)	\$ 77,593	\$ 69,834	90.0%	\$ 7,759
Technology Block Grant (05235)	\$ 10,385	\$ 9,347	90.0%	\$ 1,038
Minor Capital Improvement (50022)	\$ 155,262	\$ -	0.0%	\$ 155,262
Other State Funds	\$ 823,211	\$ 670,859	81.5%	\$ 152,352
Total State Funds	\$ 4,937,332	\$ 4,233,833	85.8%	\$ 703,499
LOCAL FUNDS				
Local Funds (98000)	\$ 2,736,000	\$ -	0.0%	\$ 2,736,000
Navy Aid	\$ 270,229	\$ 42,361	15.7%	\$ 227,868
ROTC Program (98032)	\$ 75,000	\$ -	0.0%	\$ 75,000
Athletics - NEW	\$ 227,000	\$ -	0.0%	\$ 227,000
Admin. Fees	\$ 85,500	\$ 3,450	4.0%	\$ 82,050
Lunch Program (91100)	\$ 125,000	\$ -	0.0%	\$ 125,000
Donations (98220)	\$ 139,000	\$ 1,650	1.2%	\$ 137,350
Other	\$ 92,000	\$ -	0.0%	\$ 92,000
Total Local Funds	\$ 3,749,729	\$ 47,461	1.3%	\$ 3,702,268
ALL FUNDS				
Total State Funds	\$ 4,937,332	\$ 4,233,833	85.8%	\$ 703,499
Total Local Funds	\$ 3,749,729	\$ 47,461	1.3%	\$ 3,702,268
Total All Funds	\$ 8,687,061	\$ 4,281,294	49.3%	\$ 4,405,767

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,684,324	\$ -	\$ 446,405	\$ 5,237,919	7.9%
2 Utilities	\$ 121,000	\$ -	\$ 11,290	\$ 109,710	9.3%
3 Debt Service	\$ 827,340	\$ 758,395	\$ 68,945	\$ -	100.0%
4 Transportation	\$ 400,000	\$ 400,000	\$ -	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 42,000	\$ -	\$ 6,300	\$ 35,700	15.0%
6 Computer Supplies & Technology	\$ 78,785	\$ -	\$ 6,226	\$ 72,559	7.9%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 3,039	\$ 22,481	11.9%
8 Building & Land Improvements	\$ 187,424	\$ 34,038	\$ -	\$ 153,386	18.2%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 1,071,928	\$ -	\$ 41,280	\$ 1,030,648	3.9%
11 Contingency	\$ 173,741	\$ -	\$ -	\$ 173,741	0.0%
Total Operating Expenses	\$ 8,687,061	\$ 1,192,433	\$ 583,484	\$ 6,911,145	6.7%
FY25 Surplus/(Deficit)	\$ (0)				

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 601,496	\$ 601,496	\$ -	\$ 550,403	\$ 51,092	91.5%
Total Restricted Funds	\$ 601,496	\$ 601,496	\$ -	\$ 550,403	\$ 51,092	91.5%