

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2022-23
As of June 30, 2023

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 4,320,298	\$ 4,696,719	108.7%	\$ -
Sustainment Fund (05289)	\$ 84,736	\$ 81,257	95.9%	\$ 3,479
Technology Block Grant (05235)	\$ 11,340	\$ 10,875	95.9%	\$ 465
Minor Capital Improvement (50022)	\$ 93,987	\$ 93,987	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,510,361	\$ 4,882,838	108.3%	\$ 3,944
LOCAL FUNDS				
Local Funds (98000)	\$ 2,567,022	\$ 2,322,991	90.5%	\$ 244,031
Navy Aid	\$ 240,000	\$ 129,848	54.1%	\$ 110,152
ROTC Program (98032)	\$ 75,000	\$ 50,755	67.7%	\$ 24,245
Admin. Fees	\$ 120,000	\$ 172,775	144.0%	\$ -
Lunch Program (91100)	\$ 130,000	\$ 118,448	91.1%	\$ 11,552
Donations (98220)	\$ 90,000	\$ 182,389	202.7%	\$ -
Other	\$ 76,632	\$ 89,245	116.5%	\$ -
Total Local Funds	\$ 3,298,654	\$ 3,066,451	93.0%	\$ 389,980
ALL FUNDS				
Total State Funds	\$ 4,510,361	\$ 4,882,838	108.3%	\$ 3,944
Total Local Funds	\$ 3,298,654	\$ 3,066,451	93.0%	\$ 389,980
Total All Funds	\$ 7,809,015	\$ 7,949,289	101.8%	\$ 393,924

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,210,461	\$ -	\$ 5,617,038	\$ (406,577)	107.8%
2 Utilities	\$ 106,000	\$ -	\$ 116,387	\$ (10,387)	109.8%
3 Debt Service	\$ 827,340	\$ -	\$ 827,340	\$ -	100.0%
4 Transportation	\$ 375,000	\$ -	\$ 375,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 90,000	\$ -	\$ 91,984	\$ (1,984)	102.2%
6 Computer Supplies & Technology	\$ 85,000	\$ -	\$ 90,708	\$ (5,708)	106.7%
7 Maintenance & Custodial Services	\$ 26,500	\$ -	\$ 34,098	\$ (7,598)	128.7%
8 Building & Land Improvements	\$ 109,398	\$ 6,432	\$ 621,748	\$ (518,782)	574.2%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 748,136	\$ 135	\$ 678,690	\$ 69,311	90.7%
11 Contingency	\$ 156,180	\$ -	\$ 75,000	\$ 81,180	48.0%
Total Operating Expenses	\$ 7,809,015	\$ 6,567	\$ 8,602,993	\$ (800,544)	110.2%

FY23 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 559,219	\$ 559,219	\$ -	\$ 461,575	\$ 97,644	82.5%
Total Restricted Funds	\$ 559,219	\$ 559,219	\$ -	\$ 461,575	\$ 97,644	82.5%